

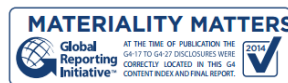
# Top 20 shareholders – reviewed june 2014



Shareholder	# shares	% total
GRUPO DE INVERSIONES SURAMERICANA S.A.	161,534,445	35.11%
GRUPO ARGOS S.A.	38,246,145	8.31%
FONDO DE PENSIONES OBLIGATORIAS PORVENIR MODERADO	27,312,661	5.94%
FDO DE PENSIONES OBLIGATORIAS PROTECCION MODERADO	20,027,621	4.35%
AMALFI S.A.	11,296,142	2.46%
MICROINVERSIONES S.A.	10,751,984	2.34%
FONDO DE PENSIONES OBLIGATORIAS COLFONDOS MODERADO	8,685,081	1.89%
FONDO BURSATIL ISHARES COLCAP	7,925,328	1.72%
INVERSIONES EL DUERO S.A.S.	6,997,636	1.52%
FINESTERRE S.A.S. & CIA S.C.A.	5,713,266	1.24%
LIBREVILLE S.A.S.	5,514,904	1.20%
NORGES BANK	4,572,726	0.99%
FUNDACION FRATERNIDAD MEDELLIN	4,520,000	0.98%
FONDO DE PENSIONES OBLIGATORIAS SKANDIA S.A.	3,673,339	0.80%
NEW WORLD FUND INC	3,341,557	0.73%
PALACIO RESTREPO CLARA INES	2,804,653	0.61%
PALACIO RESTREPO ANA MARIA	2,343,636	0.51%
CANAPA S.A.S.	2,288,981	0.50%
LUNAPA S.A.S.	2,288,980	0.50%
LANAPA S.A.S.	2,288,980	0.50%
OTROS 14.644 ACCIONISTAS	127,995,393	27.82%
	460,123,458	100%



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# 20 principales accionistas – revisado junio, 2014



Accionista	# acciones	% total
GRUPO DE INVERSIONES SURAMERICANA S.A.	161,534,445	35.11%
GRUPO ARGOS S.A.	38,246,145	8.31%
FONDO DE PENSIONES OBLIGATORIAS PORVENIR MODERADO	27,312,661	5.94%
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