

Climate Change Policy

Objective

To define Grupo Nutresa's corporate guidelines with regard to climate change management.

Scope

The Climate Change Policy covers all the Companies and operations of Grupo Nutresa in Colombia and abroad.

Definitions

Climate change is defined as the variability in the historical patterns of climate, which is reflected in an average increase in the world's temperature as a consequence of the concentration of greenhouse gases in the atmosphere. This increasing greenhouse gas concentration is directly and indirectly attributed to human activities.

General considerations and criteria

By considering sustainable development as Grupo Nutresa's wraparound strategic goal, as well as the United Nations Sustainable Development Goals, the Organization intends to contribute to the mitigation of and adaptation to climate change by means of the comprehensive management of climate risks.

To achieve this, Grupo Nutresa abides by the following criteria:

1) Climate changes governance

It consists in establishing the management responsibility of the mitigation of and adaptation to climate change at different organizational levels. The Board of Directors has the responsibility of directing and supervising the Organization's strategy regarding climate change management. For its part, the Senior Management is in charge of making sure that the strategy is put into practice, creating incentives, establishing metrics and measuring the performance of the employees who participate in the implementation of the strategy. Finally, Grupo Nutresa's companies have the responsibility of executing the strategy by means of programs and initiatives and by allocating resources to carry out said programs and initiatives in their operations.

2) Quantification of risks and opportunities

It consists in identifying and assessing the risks and opportunities imposed by climate change on the Organization and its value chain. The assessment includes all physical, financial and regulatory risks and opportunities, as well as those related to market access and to the changes in the preference of consumers.

3) Measurement

It consists in measuring Grupo Nutresa's direct and indirect impact on climate change in all its operations and throughout the life cycle of its products and services.

4) Mitigation

It consists in establishing goals with regard to the reduction of greenhouse gas emissions and developing mitigation programs for achieving said reduction. These programs are focused on: the search for a higher energy efficiency, the use of renewable energies, the implementation of clean technology, the reduction of emissions in the value chain, the efficient use of raw materials, the adequate management of gases that have a high warming potential (such as refrigerant gases), the evolution of the products toward a better performance over their life cycle, and the identification and implementation of compensation alternatives.

5) Adaptation

It consists in initiating measures that temper the identified climate change risks to reduce the impact of climate change on the direct operations, the sourcing processes and the changes in the preference of consumers. For this purpose, the Organization works jointly with the stakeholders, business allies and value chain agents.

6) Reporting

It consists in communicating to the stakeholders the activities undertaken to manage Grupo Nutresa's risks and opportunities related to climate change, considering the disclosure of greenhouse gas emissions, as well as the actions focused on mitigating and adapting to said risks.

Responsibilities

Defined by:
Sustainability
Vice-Presidency
Environmental Synergy
Community

Authorized by:
Grupo Nutresa
Directive
Committee

Disclosed by:
All the companies of
Grupo Nutresa

Dates

Policy creation
November 22
2016

Policy incorporation
January 01
2017