



RELEVANT INFORMATION

SUBJECT: DIVIDEND PROPOSAL

DATE: February 24, 2017

Today, the Board of Directors of Grupo Nutresa S. A. decided that it shall submit a proposal to the Shareholders' Meeting to pay a monthly dividend of COP\$44.5 per share between April 2017 and March 2018 inclusive. Such dividend will be paid between the 15th and 25th day of each month, for a total annual dividend of COP\$534 per share. This proposal represents a 7.2% increase on the current dividend.

The complete text of the proposal that will be submitted to the Shareholders' Meeting is the following:

SHAREHOLDERS' ANNUAL MEETING, MARCH 29, 2017

DIVIDEND PROPOSAL

FIRST: *To allocate from the "Occasional Non-taxable Reserve for Free Disposal by the Shareholders' Meeting" the amount of COP\$2.760.740.748, and from the profits of the 2016 fiscal year, which totaled COP\$399.097.559.429, the amount of COP\$242.945.185.824, for the payment of the dividend referred to in the following point.*

SECOND: *To declare a monthly dividend of COP\$44,5 per share between April 2017 and March 2018 inclusive, on 460.123.458 outstanding shares, for a total dividend of \$245.705.926.572, to be paid between the 15th and 25th day of each month. Any share transactions carried out between the first (1st) payment day and the four (4) trading days preceding this day do not include the right to collect the corresponding dividends.*

THIRD: *To place the amount of COP\$156.152.373.605 in the "Future Investments Reserve".*