

RELEVANT INFORMATION

SUBJECT: Investment in other companies

DATE: October 25, 2019

The Superintendency of Industry and Commerce authorizes Grupo Nutresa to acquire a 51% stake in Atlantic FS S.A.S. (AFS)

The Superintendency of Industry and Commerce has authorized the execution of the transaction through which Grupo Nutresa S. A. (NUTRESA: BVC) will acquire a 51% interest in AFS, a company focused on distributing food products in the Colombian institutional channel.

Thus, a preceding condition is fulfilled in order to close such acquisition, which should consequently be executed over the next few days, according to the dispositions of the stock purchase agreement that was signed on March 5, 2019.

Pursuant to said agreement, the amount that will be paid approximates COP\$42 billion, which will be adjusted on the business closing date based on AFS's working capital and financial liabilities.