



**Grupo Nutresa S.A.**

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## ***Dividend Proposal***

*February 21, 2020*

*Today, the Board of Directors of Grupo Nutresa S. A. decided that it shall submit a proposal to the Shareholders' Meeting to pay a monthly dividend of COP\$54,10 per share between April 2020 and March 2021 inclusive. Such dividend will be paid between the 15<sup>th</sup> and 25<sup>th</sup> day of each month, for a total annual dividend of COP\$649,20 per share.*

*This proposal represents an 6,08% increase on the current dividend.*

*The complete text of the proposal that will be submitted to the Shareholders' Meeting is the following:*

### **ANNUAL SHAREHOLDERS' MEETING MARCH 24, 2020**

#### **DIVIDEND PROPOSAL**

**FIRST:** *Allocate from the net income of the year 2019, which amounts to \$513.897.881.917,00, the non-taxable sum of \$298.712.148.933,60 in order to pay the dividend stipulated within the following ordinal.*

**SECOND:** *To declare a monthly dividend of COP\$54,10 per share between April 2020 and March 2021 inclusive, on 460.123.458 outstanding shares, for a total dividend of COP\$298.712.148.933,60, to be paid between the 15<sup>th</sup> and 25<sup>th</sup> day of each month. Any share transactions carried out between the first (1<sup>st</sup>) payment day and the four (4) trading days preceding this day do not include the right to collect the corresponding dividends.*

**THIRD:** *To Place the amount of COP\$215.185.732.983,40 in the "Occasional Reserve for Free Disposal by the Shareholders'"*