

Quarterly newsletter

2021 First Quarter Results



Grupo Nutresa's first quarter sales grew **6,6%** with an **EBITDA** margin of **14,0%**



During the first quarter of 2021 and still under changing and challenging circumstances, Grupo Nutresa remained resilient in its purpose of acting with a deep sense of solidarity, responsibility and humanity.

Over the term, the Organization observed a gradual progression of the vaccination programs. However, it still is crucial for society to intensify its efforts significantly in order to protect people's life and health, and to prioritize the protection of the ecosystems with the aim of accelerating the recovery process.

Consistently with its purpose, Grupo Nutresa prioritizes the care of people's health, the provision of safe and reliable food, and the effective collaboration, as it considers that these actions are essential during such pressing times.

Despite the circumstances, the Company will continue focusing its efforts on generating social, environmental and economic value, aware of the responsibility that all organizations have in making positive contributions to everyone's progress and sustainable recovery.

Grupo Nutresa S. A. (BVC: NUTRESA) discloses its consolidated earnings results as of March 31, 2021

As of the closing of the first quarter of 2021, Grupo Nutresa's total sales showed a positive growth dynamic both in Colombia and abroad. Consolidated sales amounted to COP 2,8 trillion, representing a 6,6% increase in relation to the corresponding term in 2020. Innovation-driven sales represent 17,5% of the total sales.

Grupo Nutresa's sales in Colombia had positive results, amounting to COP 1,7 trillion, which represent 61,6% of the total revenues, with a 7,3% growth rate in relation to the same period in 2020.

International sales totaled USD 306,0 million, with a 5,0% growth, and represented 38,4% of the Organization's total sales. When stated in Colombian Pesos, these revenues are equivalent to 1,1 trillion,

that is 5,4% higher than the international sales of the first quarter in 2020.

Consolidated gross profit stood at COP 1,2 trillion, growing 4,9% over the one recorded in the same period of 2020. This is the result of Grupo Nutresa's increasing revenues and the higher costs of commodities associated to international prices, as well as the depreciation of several currencies in Latin America against the dollar. As a result, the operating profit over the period amounted to COP 290.938 million, which is 13,4% higher than the equivalent profit for the first quarter of 2020.

In terms of profitability, EBITDA totaled COP 397.551 million, which is 5,7% higher than past year's, with a 14,0% margin on sales. The increase of this indicator is the result of strong commitment towards SG&A efficiency in order to achieve more flexibility and productivity at all levels of the Organization.

In the consolidated post-operative items, Grupo Nutresa reported COP 3.361 million in financial revenues, 21,8% lower than those recorded over the first quarter of 2020 due to lower interest rates on our cash investments during the period. In terms of financial expenses, the Company recorded a 24,1% reduction mainly due to the lower cost of debt.

Finally, and as a consequence of the aforementioned effects, the consolidated net profit amounts to COP 229.551 million, 20,6% higher than the profit recorded over the first quarter of 2020.

Separate Financial Statements

The Separate Financial Statements of Grupo Nutresa S. A. report COP 232.417 million in operating revenues, from which COP 164.671 million correspond to the profit obtained through the equity method of the investments in food companies and COP 67.746 million correspond to dividends from the investment portfolio. Furthermore, the net profit totaled COP 231.330 million.

- Grupo Nutresa's **consolidated sales** deliver a positive performance, amounting to **COP 2,8 trillion, 6,6%** higher than the revenues for the first quarter of 2020.

- **Sales in Colombia** totaled **COP 1,7 trillion**, showing a **7,3%** increase over the same period of 2020.

- **International sales**, which amounted to **USD 306,0 million**, grew **5,0%** in relation to those of past year's first term. In COP, this growth is equivalent to **5,4%**.

- **Innovation-driven sales** represent **17,5%** of Grupo Nutresa's total revenues over the quarter.

- In terms of **profitability**, the Company reports an EBITDA of **COP 397.551 million**, which represents 14,0% of sales, with a **5,7%** growth rate

To find detailed information about some of the main changes that were introduced to the financial statements, please review the supplementary information on our website <https://gruponutresa.com/en/inversionistas/resultados-y-publicaciones/resultados-trimestrales/#2021-1>

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Sustainability



Highlighting stories of Care for Life, Grupo Nutresa held its 2021 Shareholders' Assembly

Click here or scan this QR code to enter the 2020 Report microsite and to learn about each of these testimonials.



After a 2020 in which care for life, people's health and care for nature were the priority in all its decisions and actions, Grupo Nutresa held its 2020 General Shareholders' Assembly last Tuesday, March 23 under strict biosafety measures given the COVID-19 contingency -a meeting that was broadcast live globally via streaming.

On behalf of the company, the meeting was attended by Carlos Ignacio Gallego, CEO, accompanied by the Secretary General. On behalf of the shareholders, five proxies were present, who represented a total of 406.935.449 shares, enough to reach the required quorum.

In the end, the Assembly approved, in addition to the financial statements as of December 31, 2020, the profit distribution draft that proposed a monthly di-

vidend per share of COP 58.50 for the period between April 2021 and March 2022.

Within the framework of the meeting, the Organization presented to its face-to-face and virtual audience - and in general to all its related groups- its Comprehensive 2020 Integrated Report, a document with all the achievements, learnings, progress and stories of a period in which life was safeguarded #Together, in consistency with its higher purpose: to build a better world where development is for everyone.

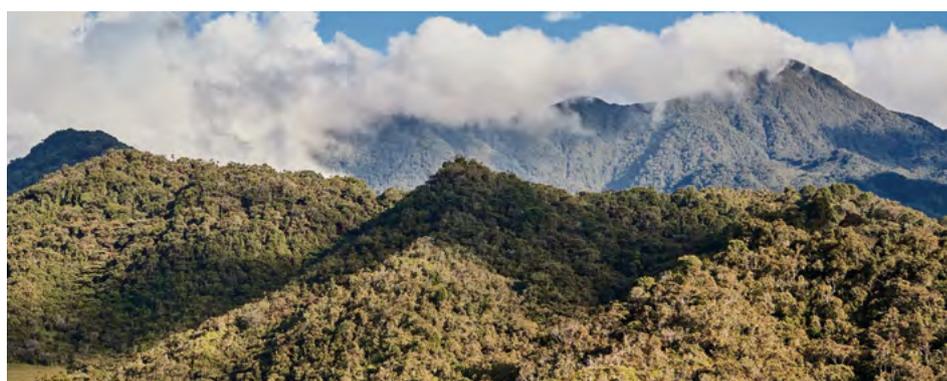
These stories, built from real people who inspired the care for life in a year of great challenges and profound learning, were reflected in a series of videos that the Company shared across all its digital channels.

To see the broadcast of the Assembly visit: <https://gruponutresa.com/en/inversionistas/gobierno-corporativo/asamblea-accionistas/>

Grupo Nutresa is the most sustainable food company in the world and obtained, for the first time, the Gold category by S&P Global

Last November, Grupo Nutresa was acknowledged as the most sustainable food company in the world according to the Dow Jones Sustainability Indices, while celebrating ten uninterrupted years as part of them, reflecting the commitment, leadership and consistent work of its team in the search for competitiveness while implementing the best economic, social and environmental practices.

At the same time, Grupo Nutresa was recognized as Industry Leader, the highest distinction granted by the Dow Jones Sustainability Indices in the food sector, and was ranked first in the World, Emerging Markets and MILA indices. The DJSI assess and rate the economic, environmental and social practices of the companies that make part of them based on their corporate practices around the different dimensions of sustainability. The ranking is jointly powered by S&P Dow Jones Indices and SAM.



As a result of this recognition, Grupo Nutresa received last February, for the first time ever, the Gold Class distinction in the SAM Sustainability Yearbook, now part of S&P Global.

The SAM Sustainability Yearbook is a publication that recognizes 15% of the best performing companies in sustainability globally within each of the 61 industries that

are part of the Dow Jones Indices, based on the Corporate Assessment of Sustainability used for the development of the Dow Jones Sustainability Indices (DJSI).

After achieving the Bronze Class distinctions in 2012 and 2014, and Silver Class from 2015 to 2020, this Gold Category evidences, among others, Grupo Nutresa's corporate capacity to add value to society.



Grupo Nutresa is the **second most responsible company** and with the **best corporate governance** in Colombia, and the **fourth** with the **highest social commitment during the pandemic**

Grupe Nutresa was ranked for the second consecutive year as the second most responsible company and with the best corporate governance practices in the country, and the fourth with the greatest social commitment during the Covid-19 pandemic, as evidenced in the results of the 2020 edition of the MERCO Social Responsibility and Corporate Governance monitor -RSGC- which reached its tenth edition last year.

of the perception of more than a thousand executives in the country. It also included an assessment of the general population and some related groups on the social behavior of companies throughout 2020; and ended with the analysis of a set of management indicators.

This time, the MERCO RSGC monitor began with an assessment of collaborators on the social contribution of the Organization during the pandemic (included in the MERCO Talent 2020 monitor), followed by an evaluation

At the same time, and as a novelty, an additional ranking of the most responsible companies with the greatest social commitment during the pandemic was presented, based on the perception and evaluation of groups of experts, citizens and MERCO technicians. In this ranking, Grupo Nutresa ranked fourth.



Grupo Nutresa, **winner of the Portfolio Award** in the **Esfuerzo Exportador** (Exporter Effort) category

Last November, the 2020 Portfolio Awards were granted to individuals and companies that stood out for their contribution to economic and social

development in the midst of the Covid-19 pandemic. Grupo Nutresa was the winner in the Exporting Effort category, in recognition of its work in the search for foreign markets and its creativity to reach other latitudes.

Grupo Nutresa, its subsidiaries and their respective supply chains were commended for their work to maintain service levels in international markets and for allowing their products to reach different countries of the world, which includes the construction of the new multi-category plant in the Tayrona Free Trade Zone in Santa Marta.

This award is in addition to another five Portfolio Awards obtained in previous years in the Human Resource Management, Corporate Social Responsibility, Best Business Leader, and Innovation categories - the latter received the year immediately prior.

On its 26th anniversary, the Portafolio Awards continue to highlight the contribution of individuals and companies to the economic and social development of the country.



Carlos Ignacio Gallego assumed the pro tempore presidency of the **Business Council of the Pacific Alliance -CEAP-**

On December 10, in the framework of the VII Business Summit of the Pacific Alliance, Carlos Ignacio Gallego received the pro tempore presidency of the Business Council of the Pacific Alliance -CEAP-, from which he leads proposals and recommendations for collaboration among the governments of the member countries -Chile, Colombia, Mexico and Peru- to facilitate the integration and cooperation thereof at an economic, environmental and social level.

Since its entry into force in 2015, this is the third time that Colombia assumes the pro tempore presidency of the Pacific Alliance.

The Business Council of the Pacific Alliance is made up of top-level businessmen from the four countries, whose objective is to promote and propose joint actions looking to reach other markets -especially the Asia Pacific region- and to promote the Alliance both across the member countries and in the global business community.



Grupo Nutresa celebrated Gender Month

Grupo Nutresa is an organization that embraces diversity and promotes gender equality based on the recognition of everyone's capabilities. Hence, throughout the month of March, it celebrated Gender Month with the firm intention of exalting the capacities of men and women alike.

As part of this celebration, the company joined the commemoration of International Women's Day in recognition of their struggle for their active participation in society and their full development as a person. From its different social media accounts, Grupo Nutresa praised the work of its female talent and celebrated what it means to have inspiring, hard-working and unstoppable women, who always invite us to build a better world. See the tribute [here](#).

New Jet #Colombia Sorprendente collector's album

With the aim of uniting Colombians and enlivening their love for the country, Jet released its "Colombia Sorprendente" album - the result of the co-creation between almost 100 young people, 75 artists, and more than 20 micro-entrepreneurs and entrepreneurs from the orange economy (creative economy).

The new album is a journey along the most representative symbols and regions of the country. It is an environmentally friendly edition, printed on ecological materials with the FSC seal (100% reforested paper).

The revenue from the sale of this album is aimed at supporting social enterprises of cocoa families linked to the farm of Compañía Nacional de Chocolates in Yariguíes (Santander).

Consumers can enjoy the #ColombiaSorprendente essence through the song "Quiero", which represents the sounds and cultural diversity of Colombia. [Click here](#) to hear it.



Works are progressing at the Grupo Nutresa new Multicategory Plant and at the Novaventa Operations Center

The construction of Grupo Nutresa's multi-category plant in the Tayrona Free Trade Zone of Santa Marta continues with an overall construction progress of 76% at the end of March 2021. Partial works have already been handed over and the installation of equipment has begun. Likewise, some talent selection processes are on course. It is estimated that the factory will start operations in October 2021.

For its part, Novaventa continues to expand the capacity of its operations center in El Carmen de Viboral, in eastern Antioquia. The works contemplate the improvement of the physical and technological infrastructure for the storage and processing of orders. With these works, Novaventa will increase its annual order processing capacity from 3,6 to 4,2 million. Likewise, it will double the number of storage positions, reaching 17.000.



Recognitions and awards



Grupo Nutresa's Cold Cuts Business is recertified as a family-responsible company

The Cold Cuts Business' EFR model was recertified by the Fundación Más Familia, which endorses it as a family-responsible company and recognizes that it provides its collaborators with the necessary tools to achieve a balance among their work, personal and family life.



Compañía Nacional de Chocolates and Noel are the best companies to work for in Colombia, according to Computrabajo

Compañía Nacional de Chocolates and Compañía de Galletas Noel were recognized -based on nearly 1,6 million ratings- as the first and second best companies to work for in Colombia, respectively, and as the best in the food category in the #BestWorkPlaces2021 of Computrabajo, the leading job bank in Latin America. Furthermore, the president of CNCH, Juan Fernando Castañeda, stood out as the best CEO for his leadership and management during 2020.



AMERICAN BAKERS ASSOCIATION

Abimar Foods, recognized for its safety programs

The American Bakers Association awarded 19 companies for the effectiveness of their safety programs, including Abimar Foods. This recognition program was created to encourage and recognize baking and related companies for managing their risks and for guaranteeing a safe and healthy workplace for their employees.

The Pasta Business obtains the BASC certification, version 5

After complying with the safety standards for companies in direct contact with cargo at its Mosquera and Barranquilla plants in Colombia, the Pasta Business obtained the BASC certification version 5, focused on risk management in the international supply chain, legal compliance and continuous improvement.



New geographies for Alicapsa

After more than two years of visits, infrastructure improvements and strengthening of its organizational capacities, the Alicapsa Panama cold cuts plant was certified to export to Nicaragua and Guatemala. To enter these countries, Alicapsa is supported by Grupo Nutresa's commercial networks.



The Mexico Region was re-certified under ISO standards

TMLUC Mexico was re-certified under the ISO 9001:2015 and 14001:2015 standards, reflecting the commitment of its human team to efficiency in production, quality and good practices regarding environmental care.



The Chocolates Plant in Mexico was ranked "A" in the BRC audit

For the second consecutive year, the Chocolates Plant in México was re-certified under the BRC International Standard with an "A" rating. It is a world-class standard that guarantees the quality and safety of food and promotes continuous improvement.



Livean, Product of the Year 2021 according to Chilean consumers

Due to its innovative "No Artificial Colors" approach, TMLUC's leading brand in Chile was declared Product of the Year, in the instant cold beverages category, in the fourth version of "Product of the Year (POY)" program. Recently, Livean replaced its artificial colors with natural ingredients like curcumin and chlorophyll.

Comprehensive income statement*

From January 1st to March 31th, 2021. (Values expressed in millions of Colombian Pesos)

	JAN-MAR 2021	% Revenues	JAN-MAR 2019	% Revenues	% VAR
CONTINUING OPERATIONS					
Operating revenue	2.833.700		2.659.333		6,6%
Cost of goods sold	(1.646.174)	-58,1%	(1.526.792)	-57,4%	7,8%
Gross profit	1.187.526	41,9%	1.132.541	42,6%	4,9%
Administrative expenses	(118.928)	-4,2%	(118.843)	-4,5%	0,1%
Sales expenses	(723.646)	-25,5%	(706.386)	-26,6%	2,4%
Production expenses	(50.412)	-1,8%	(38.263)	-1,4%	31,8%
Exchange differences on operating assets and liabilities	(7.411)	-0,3%	(13.838)	-0,5%	-46,4%
Other operating expenses, net	3.809	0,1%	1.430	0,1%	166,4%
Operating profit	290.938	10,3%	256.641	9,7%	13,4%
Financial income	3.361	0,1%	4.300	0,2%	-21,8%
Financial expenses	(58.428)	-2,1%	(77.029)	-2,9%	-24,1%
Dividends	67.749	2,4%	65.582	2,5%	3,3%
Exchange differences on non-operating assets and liabilities	5.672	0,2%	16.393	0,6%	-65,4%
Share of profit of associates and joint ventures	(2.823)	-0,1%	(6.316)	-0,2%	-55,3%
Income before tax and non-controlling interest	306.469	10,8%	259.571	9,8%	18,1%
Current income tax	(71.726)	-2,5%	(76.490)	-2,9%	-6,2%
Deferred income tax	(1.385)	0,0%	8.406	0,3%	-116,5%
Profit after taxes from continuous operations	233.358	8,2%	191.487	7,2%	21,9%
Discontinued operations, after income tax	(112)	0,0%	(95)	0,0%	17,9%
Net profit for the period	233.246	8,2%	191.392	7,2%	21,9%
Non-controlling interest	3.695	0,1%	1.098	0,0%	N/A
Profit for the period attributable to controlling interest	229.551	8,1%	190.294	7,2%	20,6%
EBITDA	397.551	14,0%	376.134	14,1%	5,7%

*Unaudited information.

Average negotiations



Behavior of the share

Base 100: MARCH 30TH, 2020



Statement of financial position

As of March 31st, 2021. (Values expressed in millions of Colombian Pesos)

	MAR-21	DEC-20	% VAR
ASSETS			
Current assets			
Cash and cash equivalents	777.656	933.564	-16,7%
Trade and other receivables, net	1.297.759	1.191.711	8,9%
Inventories	1.450.116	1.379.984	5,1%
Biological assets	133.236	127.614	4,4%
Other assets	346.614	228.087	52,0%
Non-current assets held for sale	177	177	0,0%
Total current assets	4.005.558	3.861.137	3,7%
Non-current assets			
Trade and other receivables, net	26.394	26.548	-0,6%
Investments in associated and joint ventures	198.719	196.498	1,1%
Other financial non-current assets	2.292.679	2.678.991	-14,4%
Property, plant and equipment, net	3.513.611	3.434.206	2,3%
Right-of-use assets	826.522	829.563	-0,4%
Investment properties	8.977	9.056	-0,9%
Goodwill	2.471.103	2.369.706	4,3%
Other intangible assets	1.354.173	1.303.838	3,9%
Deferred tax assets	757.260	740.891	2,2%
Other assets	88.270	87.447	0,9%
Total non-current assets	11.537.708	11.676.744	-1,2%
TOTAL ASSETS	15.543.266	15.537.881	0,0%
LIABILITIES			
Current liabilities			
Financial obligations	570.703	486.736	17,3%
Right-of-use liabilities	122.265	126.727	-3,5%
Trade and other payables	1.436.089	1.283.494	11,9%
Tax charges	255.089	240.011	6,3%
Employee benefits liabilities	166.737	217.033	-23,2%
Provisions	3.461	3.450	0,3%
Other liabilities	43.091	83.209	-48,2%
Total current liabilities	2.597.435	2.440.660	6,4%
Non-current liabilities			
Financial obligations	2.817.902	2.865.638	-1,7%
Right-of-use liabilities	753.840	747.296	0,9%
Employee benefits liabilities	200.137	196.244	2,0%
Deferred tax liabilities	1.048.406	1.020.416	2,7%
Provisions	5.911	5.909	0,0%
Other liabilities	4.983	4.576	8,9%
Total non-current liabilities	4.831.179	4.840.079	-0,2%
TOTAL LIABILITIES	7.428.614	7.280.739	2,0%
SHAREHOLDER EQUITY			
Equity attributable to the controlling interest	8.049.433	8.197.848	-1,8%
Non-controlling interest	65.219	59.294	10,0%
TOTAL SHAREHOLDER EQUITY	8.114.652	8.257.142	-1,7%
TOTAL LIABILITIES AND EQUITY	15.543.266	15.537.881	0,0%

Indicadores

Closing price	23.170
Closing price 12 months prior	19.100
Max. 52 weeks	25.000
Min. 52 weeks	18.640
Market Cap. (COPMM)	10.661.061
Intrinsic value ⁽¹⁾	17.636
P/E Ratio ⁽²⁾	15,0
P/BV ⁽²⁾	1,5
EV / EBITDA ⁽²⁾	8,0
Earnings per Share ⁽³⁾	1.336
Dividend per share-month	54,1
Dividend Yield ⁽³⁾	3,4%
Share Price Return ⁽³⁾	21,3%
Total Return ⁽³⁾	25,1%
Change in COLCAP ⁽³⁾	17,2%
Return on assets	8,2%
Return on Equity ⁽²⁾	9,6%
Return on Invested Capital ⁽²⁾	9,7%
Outstanding Shares	460.123.458
Number of Shareholders	11.827
Bursatility	High

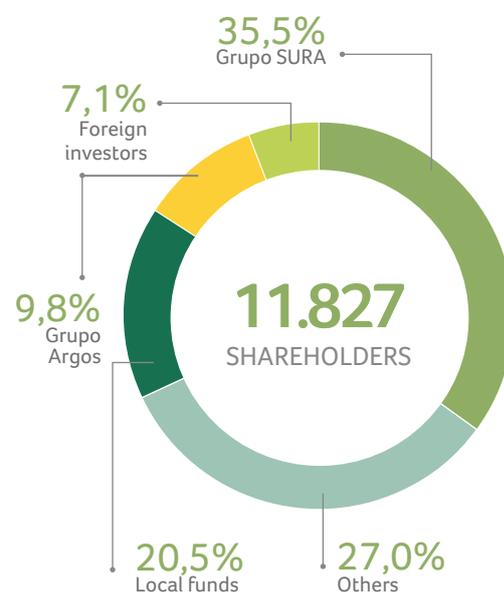
FIGURES IN COP\$ MM

(1) Calculated over total shareholder equity

(2) Food companies / 12 months

(3) Last 12 months

Ownership structure





Biscuits



New Tosh Cacao Line

Tosh is an agile and dynamic transversal Nutresa brand, always in line with the trends and needs of Colombian consumers. With this in mind, in recent days it presented its new line of products for the categories of milk modifiers, biscuits and cereal bars - and soon, ice cream - with all the benefits of cocoa. They include Sugar Free Cocoa Tosh, Tosh Sugar Free Cocoa Multigrain Wafers and Tosh Chocolate Cereal Bars.



Merendina Lemon with vitamin C

With the aim of connecting with children and offering them a delicious and nutritious alternative, Merendina launched its new Lemon flavor in Central America, an innovation for kids to have fun while enjoying the benefits of vitamin C: it strengthens the immune system, fortifies dentine and favors the development of bones.

New Tosh Biscuits

Tosh presented in Central America two new and delicious alternatives made with natural ingredients: the new Oat Granola biscuits with blueberries, and chocolate and almonds. Both options offer nutritional benefits to look after yourself and enjoy life in harmony, as they are a source of fiber, contain 25% less sugar, are low in sodium, and do not contain cholesterol or trans fats.



Peanut butter Bokitas

In search of relevant news for the brand and its young consumers, Bokitas presented its latest innovation: Peanut Butter Bokitas, one of the favorite flavors of the millennials. With the creaminess of peanut butter and the crunchiness of Bokitas, it is an alternative practice to enjoy a treat inside or outside the home.

Traditional Pozuelo Biscuits with coffee flavor

Thinking on those who love the “golden grain” and offering the most traditional Costa Ricans a delicious alternative to enjoy, Pozuelo presented its new coffee-flavored biscuits. This new flavor adds to the portfolio of the Traditional Line of the Pozuelo brand, with the homemade flavor that families love. Ideal to enjoy with coffee, as a snack or dessert.



Cold Cuts



Pietrán ventures into the category of fish and seafood

Pietrán launched its new salmon and tuna portfolio on the Colombian market - a bet that allows it to access an unexplored category and offer its consumers a balanced, nutritious and delicious protein alternative. The portfolio includes Salmon and Natural Tuna -to prepare them as you like- Asian Salmon and Fine Herb Salmon, ready to cook and enjoy in a few minutes. They are a natural source of protein and Omega 3, with no preservatives.

Kibo makes its way into Panama with Veggie Burger and Veggie Bites

The Kibo brand ventures into Panama with two meat analog products -Veggie Burger and Veggie Bites- to complement its portfolio and continue to promote a conscious diet and sustainable nutrition across flexitarian consumers looking for products with different sources of vegetal origin.



New Zenú lentils

Zenú presented its new Long Life Lentils, an easy and practical option for consumers to enjoy a delicious and nutritious dish while saving time in the kitchen. The new Zenú Lentils have no preservatives, are a good source of fiber, and contain natural ingredients: lentils, potatoes and carrots.



Zenú, now in Panama

As part of its globalization strategy, the Cold Cuts Business launched the Zenú brand in Panama, accessing the market with 13 references of sausages and hams to continue positioning itself as a brand of quality, nutrition and trust. This entry was supported by a communication strategy in mass and social media.

Setas de Cuivá strengthens ties with the medical community

To give continuity to its culture strategy on the exquisite world of mushrooms, Setas de Cuivá has been making virtual visits to 871 health experts to provide them with relevant information about the category and to turn them into promoters and spokespersons for the brand by virtue of its contributions to nutrition.



Chocolates



Chocotera Corona, now available on Amazon

The Chocotera Corona continues to strengthen its value proposition, this time with its arrival to the United States through Amazon. Its aim is to conquer around two million consumers in this region, and offer them the opportunity to enjoy a delicious hot chocolate in a practical and simple way with their family and friends.



New Jumbo Caramel Cookie

The Jumbo brand surprises its consumers with the new limited edition Jumbo Caramel Cookie, a delicious milk chocolate bar filled with caramel, caramelized peanuts and salted caramel-flavored cookie. An innovation that surprises with its double filling that makes it twice a powerful experience.



New Goal Mega Arandamora

Gol wanted to continue surprising customers and consumers and created a bar with the perfect combination of ingredients to quench hunger. A 53 gr vanilla biscuit covered with white chocolate, caramel, crisp rice, blueberry and blackberry at COP 1.400. With this innovation, the Gol brand confirms that it is the perfect "All in one" proposal and that it definitely has its own thing to offer.

New Winter's Hazelnut Cream

Winter's reinforces its value proposition with the launch of its new Hazelnut Cream. Under the slogan "Everything you touch gets richer!", it has paved the way to make Peruvian desserts and breakfasts richer with the unique and characteristic flavor of Winter's.



Tosh ventures into a new category with its Tosh Avenas (Oats)

Starting in 2021, Tosh launched its Oat Flakes in Central America with the aim of enhancing and strengthening the brand in this new category. Without added sugar, with fruit and natural ingredients -and a good source of fiber- it is available in three references: Natural oats; Oatmeal with apple and cinnamon; and Oatmeal with strawberry and quinoa.



New Montblanc image and new Yellow Fruits collection

Montblanc presented a new modern and attractive image to accompany and seduce contemporary Colombian adults. With this modernization, the three attributes of Montblanc will continue to be strengthened: premium chocolate, selected ingredients and delicious combinations. A sample thereof is the launch, for the Women and Mothers season, of a collection with delicious mixtures with yellow fruits: chocolate bar, walnuts and pineapple chunks; chocolate bar and freeze-dried cape gooseberry chunks; and chocolate bonbons filled with passion fruit and almonds.



Coffee

Colcafé, now in braille language

The Colcafé Clásico and Colcafé Decaffeinated labels now come in Braille language so that visually impaired people can easily choose and prepare the variety they like the most. Learn [here](#) the story of Jhonatan Rosero, blind from birth, who chose to be himself.



Matiz - Cafetales del Oso de Anteojos (Spectacled Bear coffee plantations) special edition

In February 2021, Matiz launched its special edition Cafetales del Oso de Anteojos as a tribute to the coffee growers of southwestern Colombia and in support of the “Conservamos la Vida” program to protect the habitat of the Spectacled Bear. A public-private alliance between Matiz, Fundación Grupo Argos, WCS Colombia, Parques Nacionales Naturales de Colombia, Corporación Autónoma Regional of Valle del Cauca and Smurfit Kappa.



Tresmontes Lucchetti



Muibon expands its portfolio with the best of chocolate

This 2021, Muibon arrives in Chile with all the innovation and presents its new references: Burbumilk, Crunch, Coco Cream, solid milk chocolate eggs and milk chocolate eggs with hazelnut filling.

Kryzpo launches its new look

With the aim of continuing to innovate and deliver the best to its consumers, Kryzpo changed its look, while maintaining its unique flavor. According to the results of the Cadem Survey, in Chile, 85% of those surveyed approved this new look, while 91% preferred it over similar products from other competitors.



Zuko Light transforms in Mexico

With the aim of offering a new image and 1 liter performance, Zuko Light is transformed this year to continue to bring the most delicious flavors to all Mexican homes.



Retail Food

!Lléname de ganas! (Indulge yourself), Corralazos invitation to Colombians

After a year of fear and uncertainty, there are reasons to enjoy life with enthusiasm and indulge yourself. The Corralazos, El Corral's successful campaign, offers hamburgers starting at \$ 19,900 in combo and adds a new “Callejera” BBQ chicken burger to its portfolio.



New El Corral salads, deliciously fresh

Taking into account the habits and tendencies of consumers towards

healthier alternatives, El Corral introduced its new deliciously fresh salads, with more protein, new house dressings and new environmentally friendly packaging. Salad lovers in Colombia can choose between the Mexican, the Corral and the Cobb salads.

Easter with El Corral Gourmet

The Easter season was the perfect excuse for El Corral Gourmet to present its new alternative in hamburgers: salmon slices accompanied with kale, seafood sauce, tomato, and a Peruvian touch of pickled red onion and lemon, accompanied by potato in hulls seasoned with rosemary, skin potato or spiral potato.



Tail of Rump in Leños & Carbón

Among the alternatives that Leños & Carbón offered its guests in Colombia during the first quarter, the new cut of Colita de Cuadril (Tail of Rump) stands out, with an unbeatable tender and flavor, and with five possible side dishes: house rice, cooked potato, ripe plantain, arepas or house salad.

New Papa John's Papadias

Inspired by piadina, a folded flatbread sandwich from northern Italy, the new Papadias are made of Papa John's original - fresh and never frozen - dough, filled with fresh and delicious ingredients. As a pizza or as a sandwich, the new Papadias are an irresistible combination.





Ice Cream



New Bocatto Full Salsa

The new Bocatto Full Salsa storms the Colombian market to satisfy the most indulgent: chocolate and vanilla ice cream filled with caramel cream (arequipe) with delicious chocolate brigadeiros and caramel cream sauce topping. And to top it off, an incredible tip of white chocolate.



Choco Cone Miti Miti (Half and Half)

Colombians don't like either one or the other. They like Miti Miti! (half and half). That is why the new Chococono Miti Miti arrives with the delicious vanilla and arequipe flavor in a single cone.



Polet Bombón De Paris

Thinking of the most demanding, Polet designed the most delicious preparation inspired by French pastries: a first layer of caramel ice cream, followed by a division of purple fruits; and, to finish, another layer of ice cream with pieces of white biscuit. All covered with a delicious layer of Polet chocolate and a second topping of semi-bitter chocolate with almonds.



Pasta



“Recárgate al Instante” (“Recharge instantly”) - new Doria promotion

With "Recárgate al Instante", Doria rewards and attracts the loyalty of its Colombian consumers through cell phone recharges and the opportunity to participate in the raffle for COP 1 million consumer cards. The promotion is accompanied by a significant deployment at points of sale - from large supermarkets to neighborhood stores - and a large campaign in traditional and digital mass media.



Monticello, Gold Medal in the Monde Selection of Belgium

For Monticello, excellence is the core of its strategy. The selection of ingredients, the maximum attention to detail and respect for the processes were essential to once again become one of the best pasta in the world, as recognized by the Monde Selection of Belgium. With those obtained with Fusilli and Spaghetti, there are now four gold medals and five silver medals awarded by the European institute.

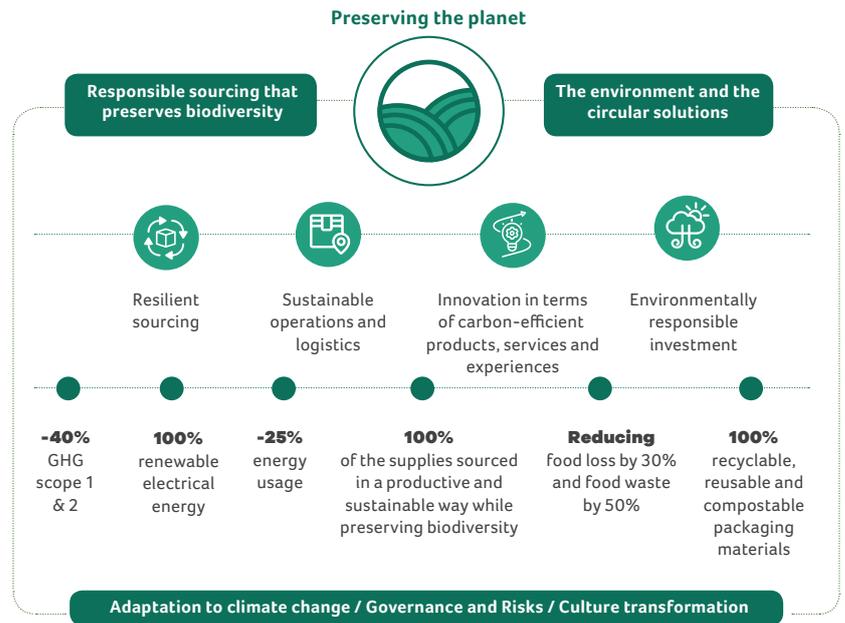
Climate change, one of Grupo Nutresa's priorities for 2030

Grupo Nutresa framed its new value map to 2030 in three dimensions: Cooperating with people, allies and society; Inspiring development, growth and innovation; and Preserving the planet.

Within the Planet dimension, climate change is one of the priorities, and in such regard, the Company seeks to contribute to the conservation and preservation of biodiversity by increasing productivity in the use of natural resources, the implementation of measures to adapt to extreme weather events and the promotion of ecosystem regeneration.

To achieve this, the Company has established new commitments for 2030 based on four pillars: Resilient sourcing; Sustainable operations and logistics; Innovation in terms of carbon-efficient (or carbon positive) products, services and experiences; and Environmentally responsible investment.

Commitments that will pave the environmental path towards 2030:



Coffee Farms Productivity Project



The third year of the Coffee Farms Productivity Program began, aimed at increasing crop productivity between 20% and 25% through capacity building, implementation of agronomic plans and identification and control of costs on farm production. This program was adapted to the new realities that the pandemic brought along, and continues to accompany 250 families of producers from the departments of Santander, Huila, Cauca and Valle del Cauca, in Colombia.

CNCH, the first private company in Colombia to register new varieties of cocoa

Last February, the Colombian Agricultural Institute (ICA) granted Compañía Nacional de Chocolates the records in its Cacao CNCh-12 and Cacao CNCh-13 plant materials, as a result of a 15-year investigation led from its Yariquíes Farm to strengthen the competitiveness of the cocoa-chocolate chain in Colombia.

These new elite materials produce a cocoa with remarkable characteristics to be used in different cocoa-producing areas, and are distinguished by their fine flavor and aroma, their adaptability to agroecological conditions, the size of their grain, and their precocity and productivity. In addition, they are self-compatible, that is, they can fertilize themselves.



Pozuelo, committed to cleaner production



Compañía de Galletas Pozuelo signed the Voluntary Agreement for Cleaner Production (AVP+L) with the Ministry of Environment and Energy of Costa Rica, to implement a series of improvements in its processes and ensure a more sustainable production.

Pozuelo will soon implement the following projects: improvement in the wastewater treatment system, recirculation of treated water and thermal insulation to avoid heat losses, among others.

Nutresa Talent at the service of society



Learn here how we take care of life through volunteering.



Through its volunteer program, Grupo Nutresa has put the capacities of its collaborators at the service of vulnerable communities and has built solidarity networks to mitigate some risks generated by the pandemic.



11.652
volunteers



22.279
solidarity actions



32.283
hours invested



1.267 million
donated to mitigate the effects of the pandemic

Initiatives accompanied by volunteering:

- Support to entrepreneurs and organizations of the **social sector**.
- Donation of **COP 457 million** represented in **5.696 food aid** for the benefit of more than **7.196 families** in **ten departments of Colombia**.
- **COP 652 million** collected between volunteers and partners for the expansion of the **Germinar food safety** program.
- **17.702 kilometers** traveled by **2.675 employees** and their families in the Volunteer Day's **"Move for education"** initiative, in favor of the safe return to school of children in Colombia; a distance translated into **3.500 school kits**.
- More than **COP 129 million** donated, between volunteers and allies, for **11.800 Colombian families** affected by the rainy season of November and December 2020.

The Company will continue to promote corporate volunteering as a scenario for mobilizing human capital that allows the development of talents and values of employees and contributes high social value to the communities.

Global Compact Chile commemorates 20 years

To celebrate its 20 years, Global Compact Chile interviewed the main business leaders promoting sustainability in the country, including Justo García, President of Tresmontes Lucchetti. The publication highlights TMLUC as a relevant actor in the promotion of sustainability in Chile, being, among others, the founder of Acción Empresas in 2000, allowing it to receive important awards for its collaborative work of 20 years in the prevention of childhood obesity.

Since 2018, TMLUC has led the SDG 2 Global Compact Group in Chile with the sponsorship of FAO, where nearly 70 institutions from various sectors converge. It is a space for constructive dialogue to share views and add contributions on malnutrition, food security and the prevention of food loss and waste.



To learn more about the sustainable management of Tresmontes Lucchetti in Chile, see here the complete interview with Justo García.