



**Subject:** *Investments in other companies*

**Date:** *18<sup>th</sup> May 2021*

Grupo Nutresa S. A. (**NUTRESA: BVC**) informs that it has subscribed an agreement to acquire 100% of the shares of Belina Nutrición Animal, S. A., Belina Importaciones e Innovaciones Dos Mil, S. A. and Industrial Belina Montes de Oro, S. A. (Belina) for USD\$28.000.000 (enterprise value).

Belina is a group of companies domiciled in Costa Rica, dedicated to the production, import and distribution of animal food. The closing of this transaction is subject to its notification before the Costa Rica's Commission for the Promotion of Competition (*Comisión para la Promoción de la Competencia de Costa Rica* in Spanish – COPROCOM).

### **The company**

Belina has a 15-year experience in the production and distribution of animal food. In 2020, it sold USD\$34.000.000 in three business lines: pets, farm and aquaculture. The most relevant of these lines is the pet line with around 70% of the sales through own and recognized trademarks in the Costa Rican market – Balance, Superkan and Gourmet Mix-, and the distribution of Nutrisource®.

Belina owns a production facility located in the Puntarenas province, Costa Rica, while the distribution to the entire country is made from its own logistics center located in Alajuela. In total, Belina employs 225 people.

With this acquisition, Grupo Nutresa enters a category that complements its portfolio with products for the growing pet population.