



RELEVANT INFORMATION

SUBJECT: *Approval of the proposal for the payment of dividends*

DATE: *March 20, 2018*

During its meeting held on March 20th, 2018, the Shareholders of Grupo Nutresa approved the proposal to pay a monthly dividend of COP\$47.20 per share between April 2018 and March 2019 inclusive.

This proposal represents an increase of 6.1% over the current dividend. The total amount of the dividend will be a non-taxable income for the Shareholders.

The complete text of the proposal approved by the Shareholders' Meeting is the following:

DIVIDEND PROPOSAL

FIRST: *To declare a monthly dividend of COP\$47.20 per share between April 2018 and March 2019 inclusive, on 460,123,458 outstanding shares, for a total dividend of \$260,613,926,611.20, to be paid between the 15th and 25th day of each month. Any share transactions carried out between the first (1st) payment day and the four (4) trading days preceding this day do not include the right to collect the corresponding dividends.*

SECOND: *To take the total dividend, which amounts to \$260,613,926,611.20, from the following entries: i) From non-taxable profits accrued prior to 2017, \$64,218,128,941; and ii) From profits accrued in 2017, which amount to \$430,278,561,233, a total of \$196,395,797,670.20.*

THIRD: *To allocate to the "Profit Reserve for Free Disposal by the Shareholders' Meeting" the amount of COP\$232,806,763,562.80, and to the "Legal Reserve" the amount of COP\$1,076,000,000.*