

### Within the disclosure of earnings results of the second quarter of 2020, Grupo Nutresa reaffirms its commitment to caring for people's health and protecting the environment



Acting with the deepest sense of humanity and responsibility during the COVID-19 pandemic remains a priority for Grupo Nutresa.

In these highly uncertain and volatile times, we continue implementing actions focused on taking care of the health and life of our people and the communities around us, while making our greatest effort to protect jobs and ensure the supply of food based on the highest hygiene and biosecurity standards. These actions have been supported on a responsible management of the resources we have had at our disposal, striving to preserve the continuity of our operation and assisting our value chain and partners during this transition.

The current circumstances have brought into light our vulnerability and interdependence as human beings. In the same way, they have made us aware of the importance of caring for life and protecting nature, two very important values of a conscious society seeking to transcend in time.

In Grupo Nutresa, we are convinced that the contribution to building a better future is now more important than ever. In line with this, we reaffirm our commitment to supporting the progress of our communities and the planet, motivated with the purpose of generating a positive impact on society while creating value for our stakeholders.

Some of the achievements in the organizational goals that we have set for ourselves in terms of environmental practices include, among others:

✓ Between 2010 and 2019, accumulated reductions of:



- 46,2%  
(tCo2e/t.p.)

Greenhouse gas emissions



- 31,4%  
(m3/t.p.)

water consumption



- 22,7%  
(Kwh/t.p.)

energy consumption

✓ Use of **cleaner energy** at **98,5%** of the production plants abroad; and **83,3%** of the production plants abroad.

✓ **77,5%** of the **packaging materials used** in Colombia are being manufactured with closed-cycle materials.

**In line with the foregoing, and in accordance with the corporate sustainability framework, we hereby report the financial reports of the Company.**

page **3**  
**News**

page **6**  
**Financial and share information**

page **8**  
**Innovations**

page **11**  
**Sustainability**

# Grupo Nutresa's first semester consolidated sales **grow 14,6%** with an **ebitda margin of 14,0%**

Financial results of Grupo Nutresa S.A. (BVC: NUTRESA) as of June 30, 2020.

**G**rupo Nutresa's first semester consolidated sales amount to COP 5,3 trillion, representing a 14,6% increase over the first half of the previous year. Excluding the acquisitions of Cameron's Coffee in the United States and Atlantic Food Service in Colombia, Grupo Nutresa's organic sales growth reached 9,4%. Innovation-driven sales represent 22,6% of total sales.

Revenues in Colombia amounted to COP 3,2 trillion, which represents 59,3% of the total revenues, growing 8,4% in relation to the same period of 2019. Organic growth was 5,3%.

International sales in Colombian pesos totaled COP 2,1 trillion, representing 40,7% of the total sales and a 24,9% growth. In dollars, these sales amounted to USD 586 million with a growth rate of 7,7%. Organic growth was 16,4% in COP and 0,4% in USD.

The gross profit for the semester was COP 2,3 trillion, presenting a 9,4% growth compared to the previous year. This is the result of higher costs of imported commodities as a consequence of the devaluation of local currencies against the dollar in some of the countries of our strategic region.

As a result of management's focus on productivity and efficiency, operating expenses posted a growth rate of 7,6%, which is lower than the sales increase. Consequently, the operating profit amounted to COP 536.844 million, which represents a 15,4% growth compared to the corresponding term in 2019.

In terms of profitability, the Organization reports an EBITDA margin of 14,0%, amounting to COP 746.322 million and increasing 15,2% over the previous year.



In the post-operative items, financial revenue grew 36,4% mainly due to Grupo Nutresa's cash position over the term. In the context of financial expenses, the Company reports a 5,1% growth as a result of an increased debt to finance the acquisition of Cameron's Coffee in 2019.

Finally, the Organization presents a consolidated net profit of COP 328.773 million, which is 17,0% higher than the profit reported in 2019.

## Separate Financial Statements

The Separate Financial Statements of Grupo Nutresa S.A. report COP 334.203 million in operating revenues, from which COP 265.509 million correspond to the profit obtained through the equity method of the investments in food companies and COP 68.694 million correspond to dividends from the investment portfolio. Net profit totaled COP 332.582 million.

During the first half of the year, Grupo Nutresa's **consolidated sales** reached **COP 5,3 trillion**, 14,6% higher than the sales reported for the same period of the previous year. Organic growth reached 9,4%.

Innovation-driven **sales** represent **22,6%** of total sales for the period.

**Sales in Colombia** totaled **COP 3,2 trillion**, with an increase of 8,4%. Organic growth in Colombia reached 5,3%.

**International sales** increased to **USD 586 million**, 7,7% higher than those reported in last year's first half. In COP, such growth is equivalent to 24,9%. International organic growth was 0,4% in USD and 16,4% in COP.

**Consolidated EBITDA** for the semester amounted to **COP 746.322** million, representing a 15,2% growth, with a margin of 14,0%.



## Fitch confirms its “AAA(col)” rating on Grupo Nutresa’s ordinary bonds

In late April, Fitch Ratings reaffirmed the “AAA(col)” rating of the ordinary bonds of the Grupo Nacional de Chocolates S.A. (Grupo Nutresa) Trust for COP 500 billion. Perspective is stable.

According to Fitch Ratings, the strength of the Company’s financial profile –based on a solid competitiveness position in its relevant markets– ratifies this rating. The rating is driven by its brands’ strength and recognition, its geographic diversification in countries with a favorable operating environment, and its distribution system that favor its profitability margins and operating cash flow generation capability.

The ‘AAA’ National Rating indicates the highest rating in the scale of each country. This rating is assigned to issuers or obligations with the lowest expectation of default risk in relation to all other issuers or obligations



in the geography. The perspective indicates towards what direction a rating could lean in a period of one to two years.

## Grupo Nutresa is the most attractive food company to work for in Colombia, according to corporate monitor MERCO Talento 2020



Since it was launched back in 2011, the MERCO Talento corporate monitor has once again recognized Grupo Nutresa as the top food company in terms of talent attraction and retention in Colombia, ranking it again at second place overall in the list of most attractive companies to work for.

This year, the rating gap between Grupo Nutresa and the subsequent companies from the ranking top 10 grew significantly, thus consolidating the reputational soundness of the Company as an employer. Compared to the previous year, the study went from more than 55.000 surveys to approximately 67.000 surveys.. This sample was mainly focused on direct employees, employees from the top 100 MERCO companies and university students.

Carlos Ignacio Gallego, Grupo Nutresa’s CEO, stated: “Grupo Nutresa permanently works on consolidating an organizational culture centered on the recognition and respect for the being. Additionally, we made

progress in the development of capabilities and we worked on the consolidation of healthy and safe work environments. These results motivate us and reinforce our commitment to creating greater and better development opportunities for our employees.”

Some of the most outstanding programs and measures that have enabled the Organization to maintain these leadership positions are: flexible working practices, personal and professional development programs, family support, the generation of fair opportunities, the promotion of healthy lifestyles, and the strengthening of leadership styles.





## The Retail Food and Ice Cream Businesses adjust to the pandemic and launch their own delivery channels

As a result of Decree 531 of April 8, 2020 in Colombia, according to which restaurants shall keep their establishments closed to public service for the duration of the mandatory preventive isolation measure in the country, Hamburguesas El Corral, from the Retail Food Business, launched its own delivery service with the purpose of reaching consumers' homes directly.

This new proprietary delivery operator network ensures all biosecurity protocols, from the preparation of the food products to its final delivery, and it is supported on two platforms:

A call center that started operating on March 27 with more than 90 agents –mostly former cashiers at the restaurants– enabling the Business to provide a more thorough and customer-driven service to the consumers. So far, as of the first days of July, more than 180.000 orders had been taken across the country. An online ordering platform that allows consumers to place their



More info



This new channel complements the delivery service provided by third-party aggregators and the direct order pick-up option provided by some of El Corral restaurants authorized to offer this service.

For its part, Crem Helado started offering its new delivery service a few weeks ago in Bogotá, initially. Through an e-commerce platform, consumers are able to place their orders on an innovative online store that simulates a refrigerator and allows selecting the preferred products once opened. This solution offers the options to pay the order online or to the person making the delivery.



More info



## La Recetta and Novaventa adapt their business models

With the aim of adapting to the current sanitary emergency conditions, La Recetta has been adjusting its commercial and logistics service model by moving towards the business-to-consumer (B2C) model, taking advantage of its installed capacity. In this context, the Company deployed a sales channel under the “Stay home, La Recetta delivers your order” slogan, activating direct service channels for both consumers and employees that include a webpage and a customer service line. The portfolio has been adapted to include fresh fruits and vegetables, pre-chopped vegetables, hygiene and disinfection products.



More info



For its part, Novaventa implemented its new online store in April, through which entrepreneurs are able to continue running their business.. It is an e-commerce platform containing the entire portfolio of the direct sales catalog, which can be navigated from home and shared with their clients and contacts.

Finally, and during the sanitary emergency, Novaventa has strengthened its product portfolio in the self-care and home cleaning categories. In the direct sales channel, the Company incorporated 15 new items (anti-bacterial gel sanitizers, spray and aerosol disinfectants, facemasks, alcohol, wipes and tissues) into both the catalog and the online store. For the vending machine channel, Novaventa designed the “Essential” machines, which offer ten items that include gloves, facemasks, over-the-counter medication, anti-bacterial gel and both wet and dry wipes. As of the end of June, 115 of these machines had been placed in the main shopping malls in Bogotá, Cali, Cartagena, Medellín and Pereira, in public transport systems in Bogotá and Medellín, and at Bogotá’s El Dorado Airport.





## Recognitions and awards

### ✓ The Cold Cuts product distribution center in Panama was acknowledged by the Ministry of Healthcare

Thanks to the care measures implemented in order to overcome the pandemic, Alimentos Cárnicos Panamá was publicly acknowledged by the Panamanian Ministry of Healthcare after its visit to the distribution center facilities, where it is possible to oversee the strict prevention measures adopted there.



### ✓ CNCH Costa Rica was certified under the ISO 45001:2018 standard

Compañía Nacional de Chocolates de Costa Rica was certified under the Inteco ISO 45001:2018 standard regarding workplace health and safety, an achievement that confirms its commitment to the protection of its employees, contractors and visitors, thus consolidating its accident and disease prevention culture.

### ✓ Winter's, the fourth brand in terms of preference by Peruvian consumers

Winter's, the leading brand in the cocoa powder category in Peru, maintains its fourth place for the second year in a row in the beverage market regarding the preference of the households.. Such were the results of the latest ranking from the Brand Footprint Report issued by the Kantar World Panel for 2020.



### ✓ Lucchetti and TMLUC stood out in the MERCOSUR rankings in Chile

Lucchetti occupied a prominent position within the 200 Citizen Brands according to the MERCOSUR Consumption Ranking in Chile, while it also leads in the millennials segment, For its part, Tresmontes Lucchetti was acknowledged as one of the top companies in terms of social responsibility and commitment during the COVID-19 pandemic, according to the Social Excellence survey conducted by MERCOSUR among more than 1.500 people.

### ✓ Jet, Corona, Saltín Noel, Ducales, Festival and Crem Helado, leading brands among Colombians' top-of-mind

According to the Dinero magazine and the last study conducted by research firm Invamer, –published in May– Jet is the top chocolate candy brand in terms of top-of-mind in Colombia with a 79%



rating in the adults segment and an 81% rating among children and young adults, consolidating as one of the brands with the highest top-of-mind levels in Colombia. Corona was able to maintain its high top-of-mind level in the hot chocolates category with a 40% rating, while Saltín Noel reached 30% among adults, Ducales attained 16% and Festival 15% in the adults segment and 22% in the children and young adult segment. Finally, in the ice cream category, Crem Helado leads in the adult segment with a 34% top-of-mind level, and 37% among children and young adults.



### ✓ Noel's brands, favorites in Colombian and Central American households

According to Kantar's Brand Footprint 2020 study on the preferred mass consumption brands in Colombia and Central America, Noel ranks third in Colombia with an 86,1% preference rating, measured as the result of the market penetration and the purchase frequency. In its global ranking, which analyzes the performance of almost 23.000 brands from around the world, Compañía de Galletas Pozuelo ranked fifth among the brands that grew the most in the region over 2019.



### ✓ Noel was acknowledged by CompuTrabajo as one of the top companies to work for in Colombia

In the CompuTrabajo Best Work Places 2020 awards, Compañía de Galletas Noel was acknowledged among more than 57.000 businesses as one of the top companies to work for in Colombia within the food category. This acknowledgment was based on the assessments and voting by the users of CompuTrabajo, leading employment web portal in Latin America, with regard to work environment, career opportunities, salaries, benefits and leadership.



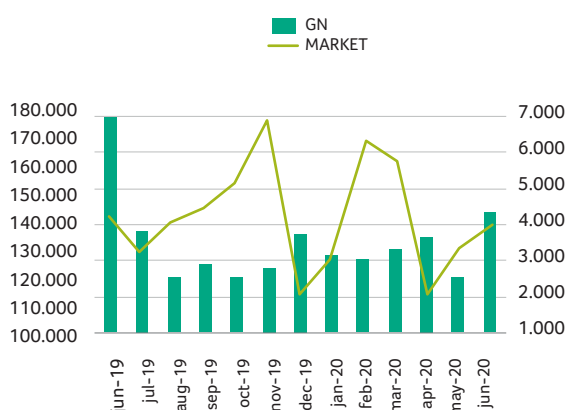
## Comprehensive income statement\*

From January 1st to June 30th, 2020 (Values expressed in millions of Colombian Pesos)

	January-June 2020	% Revenues	January-June 2019	% Revenues	% VAR
<b>CONTINUING OPERATIONS</b>					
<b>Operating revenue</b>	<b>5.324.782</b>		<b>4.646.417</b>		<b>14,6%</b>
Cost of goods sold	(3.068.367)	-57,6%	(2.583.703)	-55,6%	18,8%
<b>Gross profit</b>	<b>2.256.415</b>	<b>42,4%</b>	<b>2.062.714</b>	<b>44,4%</b>	<b>9,4%</b>
Administrative expenses	(238.385)	-4,5%	(213.170)	-4,6%	11,8%
Sales expenses	(1.382.895)	-26,0%	(1.317.157)	-28,3%	5,0%
Production expenses	(89.479)	-1,7%	(72.901)	-1,6%	22,7%
Exchange differences on operating assets and liabilities	(311)	0,0%	4.664	0,1%	-106,7%
Other operating expenses, net	(8.501)	-0,2%	1.174	0,0%	N/A
<b>Operating profit</b>	<b>536.844</b>	<b>10,1%</b>	<b>465.324</b>	<b>10,0%</b>	<b>15,4%</b>
Financial income	9.702	0,2%	7.114	0,2%	36,4%
Financial expenses	(155.031)	-2,9%	(147.477)	-3,2%	5,1%
Dividends	68.694	1,3%	61.503	1,3%	11,7%
Exchange differences on non-operating assets and liabilities	(121)	0,0%	(735)	0,0%	-83,5%
Share of profit of associates and joint ventures	(5.768)	-0,1%	(900)	0,0%	N/A
<b>Income before tax and non-controlling interest</b>	<b>454.320</b>	<b>8,5%</b>	<b>384.829</b>	<b>8,3%</b>	<b>18,1%</b>
Current income tax	(143.102)	-2,7%	(93.443)	-2,0%	53,1%
Deferred income tax	20.339	0,4%	(7.075)	-0,2%	N/A
<b>Profit after taxes from continuous operations</b>	<b>331.557</b>	<b>6,2%</b>	<b>284.311</b>	<b>6,1%</b>	<b>16,6%</b>
Discontinued operations, after income tax	(264)	0,0%	(856)	0,0%	-69,2%
<b>Net profit for the period</b>	<b>331.293</b>	<b>6,2%</b>	<b>283.455</b>	<b>6,1%</b>	<b>16,9%</b>
Non-controlling interest	2.520	0,0%	2.535	0,1%	-0,6%
<b>Profit for the period attributable to controlling interest</b>	<b>328.773</b>	<b>6,2%</b>	<b>280.920</b>	<b>6,0%</b>	<b>17,0%</b>
<b>EBITDA</b>	<b>746.322</b>	<b>14,0%</b>	<b>647.994</b>	<b>13,9%</b>	<b>15,2%</b>

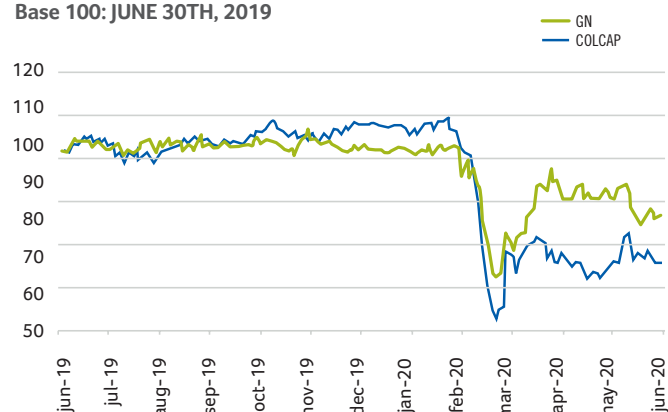
\*Unaudited information.

## Average negotiations



## Share performance

Base 100: JUNE 30TH, 2019







## Statement of financial position

As of June 30th, 2020 (Values expressed in millions of Colombian Pesos)

	JUN-20	DEC-19	% VAR
<b>ASSETS</b>			
<b>Current assets</b>			
Cash and cash equivalents	743.445	497.947	49,3%
Trade and other receivables, net	1.207.640	1.166.248	3,5%
Inventories	1.472.682	1.248.128	18,0%
Biological assets	100.702	96.632	4,2%
Other assets	338.726	251.397	34,7%
Non-current assets held for sale	2.610	2.610	0,0%
<b>Total current assets</b>	<b>3.865.805</b>	<b>3.262.962</b>	<b>18,5%</b>
<b>Non-current assets</b>			
Trade and other receivables, net	25.422	25.409	0,1%
Investments in associated and joint ventures	195.349	193.360	1,0%
Other financial non-current assets	1.946.129	3.511.768	-44,6%
Property, plant and equipment, net	3.441.132	3.400.057	1,2%
Right-of-use assets	855.072	878.552	-2,7%
Investment properties	79.313	79.489	-0,2%
Goodwill	2.401.036	2.309.739	4,0%
Other intangible assets	1.304.821	1.248.973	4,5%
Deferred tax assets	661.679	654.496	1,1%
Other assets	84.235	80.436	4,7%
<b>Total non-current assets</b>	<b>10.994.188</b>	<b>12.382.279</b>	<b>-11,2%</b>
<b>TOTAL ASSETS</b>	<b>14.859.993</b>	<b>15.645.241</b>	<b>-5,0%</b>
<b>LIABILITIES</b>			
<b>Current liabilities</b>			
Financial obligations	515.558	527.196	-2,2%
Right-of-use liabilities	135.442	147.242	-8,0%
Trade and other payables	1.268.591	1.235.133	2,7%
Tax charges	331.466	214.542	54,5%
Employee benefits liabilities	185.454	191.864	-3,3%
Provisions	3.475	1.948	78,4%
Other liabilities	69.469	29.912	132,2%
<b>Total current liabilities</b>	<b>2.509.455</b>	<b>2.347.837</b>	<b>6,9%</b>
<b>Non-current liabilities</b>			
Financial obligations	3.024.078	2.680.014	12,8%
Right-of-use liabilities	750.270	745.313	0,7%
Trade and other payables	158	158	0,0%
Employee benefits liabilities	187.612	189.295	-0,9%
Deferred tax liabilities	979.310	984.035	-0,5%
Provisions	13.230	13.238	-0,1%
Other liabilities	0	487	-100,0%
<b>Total non-current liabilities</b>	<b>4.954.658</b>	<b>4.612.540</b>	<b>7,4%</b>
<b>TOTAL LIABILITIES</b>	<b>7.464.113</b>	<b>6.960.377</b>	<b>7,2%</b>
<b>SHAREHOLDER EQUITY</b>			
Equity attributable to the controlling interest	7.339.184	8.627.950	-14,9%
Non-controlling interest	56.696	56.914	-0,4%
<b>TOTAL SHAREHOLDER EQUITY</b>	<b>7.395.880</b>	<b>8.684.864</b>	<b>-14,8%</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>14.859.993</b>	<b>15.645.241</b>	<b>-5,0%</b>

## Indicators

Closing price	20.900
Closing price 12 months prior	25.020
Max. 52 weeks	26.400
Min. 52 weeks	17.000
Market Cap. (COPMM)	9.616.580
Intrinsic value <sup>(1)</sup>	16.074
P/E Ratio <sup>(2)</sup>	15
P/BV <sup>(2)</sup>	1
EV / EBITDA (2) without NIIF 16	7,95
EV / EBITDA (2) with NIIF 16	7,72
Earnings per Share <sup>(3)</sup>	1.205
Dividend per share-month	54,1
Dividend Yield <sup>(3)</sup>	2,5%
Share Price Return <sup>(3)</sup>	-16,5%
Total Return <sup>(3)</sup>	-14,1%
Change in COLCAP <sup>(3)</sup>	-28,2%
Return on Equity <sup>(2)</sup>	9,1%
Return on Invested Capital <sup>(2)</sup>	9,9%
Outstanding Shares	460.123.458
Number of Shareholders	11.303
Bursatility	High

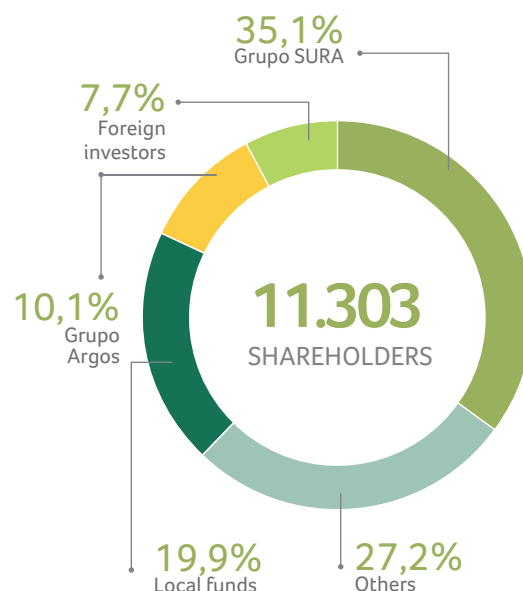
FIGURES IN COP\$ MM

(1) Calculated over total shareholder equity

(2) Food companies / 12 months

(3) Last 12 months

## Ownership structure





Cold cuts



**Zenú's new sweet corn and chickpeas**

In June, Zenú surprised its Colombian consumers with the launch of two new products from its long shelf life product line: Zenú sweet corn, with a more intense yellow color, flavor and sweetness, but without added sugar or preservatives; and Zenú chickpeas, a versatile product that can be consumed as a main course or as a side dish, which enables consumers to make a wide range of practical and quick preparations. It is a ready-to-eat product with no added preservatives.



**In its 40th anniversary, Blue Ribbon supports entrepreneurship**

As part of the celebration of its 40th anniversary offering high-quality products in the Panamanian market, Blue Ribbon deployed a campaign that consisted in giving away fully paid registrations to courses and training sessions guided by experts to its consumers with the aim of helping them to start their own entrepreneurship projects. The initiative had an excellent response from consumers, with all registrations filled within the first days after being launched and a scope of more than 1.000 direct and indirect interactions.



Biscuits



**Ducales Provocación: strawberries and cream**

The Ducales brand launched its new limited edition Strawberries and Cream reference with the purpose of offering the consumers a unique flavor and the perfect serving size. The traditional Ducales crackers are half-covered with delicious cream and small strawberry chunks, the perfect combination of Ducales's "secret touch" and the flavor of one of the most popular desserts among Colombian consumers.



**Noel's new yogurt-flavored and dark chocolate-flavored cream cookies**

Noel launched in Colombia its new "Finas Rellenas" product, cookies with soft and creamy filling in two new flavors: dark chocolate cream and Greek yogurt cream. With this delicious innovation, Noel strengthens its presence in the cream sandwich cookies segment, offering its consumers an ideal option to share with their families and friends and quench their cookie cravings.

**Pozuelo's new coconut and vanilla cookies**

With the entire family in mind and aiming to create new moments to share, Pozuelo presented two new cookie references with flavors filled with tradition for the delight of Central-American consumers. The new products are Pozuelo coconut and vanilla cookies, a new traditional line with a more authentic flavor, ideal for snacking in the middle of the morning or afternoon.



**Pozuelo's new cream cookies with an incredible flavor**

To make the most of the quarantine time in a different way and fill the family movie-watching plans with flavor, Pozuelo launched into the market its new PopCorn cream cookies, an innovative and delicious product that combines the traditional popcorn flavor with the best caramel. This new flavor is already a major hit among Costa Rican kids, teenagers and adults.



**New "Chorreadas" saltine crackers**

In Central America, Pozuelo launched the new "Chorreadas" saltine crackers with corn as their main ingredient, paying homage to the Mesoamerican culture. With a flavor that connects back to childhood, the new "Chorreadas" saltines come in an ideal presentation for complementing breakfast, a coffee break or any other moment of the day.



**New Tosh biscuits**

For those families that know how to treat themselves while taking care of their well-being, Tosh introduces its new biscuits, which come in two different flavors: cheese, herbs and chia; and cheese, tomato and quinoa. The new Tosh biscuits are the perfect balance between flavor and health, an ideal option for snacking in between meals because of their natural ingredients and low fat and sodium contents. The biscuits are gluten-free without any artificial colors and flavors.





Pasta

**Doria's Mega-Boxes**

With the aim of offering new experiences to its consumers, the Pastas Business developed an innovative concept called "Mega Caja Doria" (Doria's Mega-Box), which was created especially for children. The concept consists in a box containing all the ingredients necessary for preparing a Doria recipe, as well as a gift and a certificate endorsing Colombian children as true Bambino Chefs.



**Cooking with El Bambino**

The preventive isolation situation in Colombia inspired Doria to present its "Cooking with El Bambino" digital activity, which enables consumers to schedule (via the brand's Facebook page) a private video-call cooking lesson hosted by one of Doria's chefs. More than one thousand lessons have been offered to consumers across the entire country, who have learned to prepare unique meals with the help of expert chefs.



**Monticello's Authors**

Monticello's essence is to bring out the flavors, enjoy every bite and turn an everyday meal into a memorable moment. This combination of the senses materializes in "Autores Monticello" (Monticello's Authors), a box with all the ingredients needed to enjoy a cooking experience with Sergio Martín, one of the most prominent Italian cuisine chefs in Colombia. This delightful cooking experience is characterized by the brand's simplicity and elegance.



Chocolates



**Condensed milk Gol**

The Gol brand presented its new limited edition reference, a perfect combination of cookie, caramel, peanuts, crispy rice, white chocolate coating and the delicious flavor of condensed milk. With this new product, Gol continues satisfying the cravings of Colombian consumers and reaffirms its perfect "all-in-one" proposal.



**Tosh's bars got even better for you**

The new Tosh bars now have more natural ingredients and less sugar. They are an excellent source of fiber, making them ideal for enjoying a more harmonized life. The bars are available in three different presentations: Chocolate (dark chocolate squares and only 3g of sugar); Blueberries (sweetened with honey and only 3g of sugar); and Lyne with strawberries (with no added sugar and sweetened with stevia).

**New Tutto without added sugar**

In Costa Rica, CNCH continues expanding its portfolio of products without added sugar with the launch of the new 20g Tutto tablet in the brand's iconic little-mountain mold. A perfectly sized chocolate bar with only 100 calories for those who look for a guilty pleasure and all of Tutto's creaminess.



**Bénet's new nutritional bar**

Bénet brings to Colombia a new and easy way for ensuring an adequate nourishment anywhere. Bénet's new chocolate brownie bar fills one's days with energy and nourishment, with 10g of protein that contribute to preserving our muscle mass and keeping our bones in shape. And, due to the fact it is an excellent source of complex-B vitamins, it contributes to increasing our energy levels. Bénet is science, nutrition and life.



Ice cream

**Artisan blackberry jam Crem Helado ice cream**

The delicious blackberries from the Colombian fields inspired Crem Helado's new artisan blackberry jam ice cream: a flavorful combination of vanilla ice cream with blackberry bits filled with condensed milk and coated with blackberry sorbet. Most of the blackberry supply is provided by Asofrumon, an association of approximately 50 farming families (180 people) from Riosucio (Caldas, Colombia) founded in 1999 and whose purpose is to support their members' sustenance by seeking economic stability and promoting the general progress of both the families and their communities.



**Colcafé's caramel cappuccino**

Colcafé's new caramel cappuccino is a delicious combination of coffee-, caramel- and vanilla-flavored ice creams with dulce de leche syrope, and it is available in Colombia in a 10-liter presentation filled with Colcafé's traditional flavor that everyone enjoys so much.



Coffe



**New Diversa water products**

Available through Novaventa, the new Diversa water is a perfect option for quenching our thirst while taking care of one's beauty, as they are sugar-free, contain no calories and have all natural flavors. Each one of the new water references contain a functional ingredient: orange-mandarin with beta-carotene, which has antioxidant properties that contribute to the elasticity of our skin; strawberry with collagen, a protein found in the skin, bones and joints; and apple-pear with aloe vera, which contains water-, mineral- and enzyme-rich tissues.

**Nutresa Express Pods e-commerce**

With the purpose of coming closer to its consumers, Nutresa Express Pods launched its online sales platform in July 2019. This platform has exhibited an important growth for the brand, allowing it to create a permanent connection with its consumers, especially during these preventive isolation times.



**Matiz's Special Origin coffee**

Matiz's Special Origin coffee was launched as a tribute to the hard work and dedication of the coffee farmers from the Colombian provinces of Cauca, Santander and Huila who are part of the Program for the Productivity of Coffee Growing Farms. It is a coffee that highlights the excellence of the Colombian coffee-growing culture. This initiative supports more than 250 coffee farmers from these Colombian regions with the aim of increasing the productivity of their plantations, improving the management of their farms and optimizing their use of resources.



Tresmontes Lucchetti



**Cool!nuts integrates new formats into its portfolio**

Tresmontes Lucchetti launched two new product items for the Mexican minimarket channel: a 150 g presentation of roasted Japanese peanuts, salted peanuts and blueberry trail mix; and a 100 g presentation of chili-lime Japanese peanuts and mega-hot peanuts. These new products supplement the brand's peanuts portfolio in order to offer a better value proposition. These presentations are ideal for displaying the products on shelves.

**New Zuko flavors in the Dominican Republic**

Now Zuko has four new flavors: grapefruit-strawberry, soursop, mango and apple, which have come to stay across the Dominican Republic. The current Zuko portfolio amounts to 11 flavors in a flexible material presentation that serves 1,5 liters.



**New lyophilized Gold coffee**

Lyophilized Gold is a coffee product made with 100% Brazilian arabica beans. The lyophilization process allows preserving the organoleptic characteristics of coffee, giving as a result a product with better quality, aroma and flavor, necessary features in a premium segment that has been continuously growing in recent years. It is available in clear-label presentations of 170 g and 90 g.







## Grupo Nutresa contributes to the mitigation of COVID-19 in Panama



Through its companies Alimentos Cárnicos and Pozuelo, Grupo Nutresa will contribute USD 50.000 to the virus contention efforts in Panama. This initiative is developed jointly with Banistmo, Argos, Celsia and Sura with the purpose of broadening the early identification of the patients with the highest probability of facing health complications so that they can be timely treated, and preventing them from needing to seek hospital assistance.

This home-based assistance plan is a feasible strategy for controlling the transmission of the disease, its viral load and severity, and it also contributes to preventing clinics and hospitals from becoming overcrowded.

## Fundacion Nutresa provides constant social support to Colombian teachers and farmers



Through its Foundation, Grupo Nutresa has been fostering the development of capabilities among the teacher and farmer communities, and it has adapted its social intervention models to continue deploying its education projects and generating income for more than 300 communities digital tools and platforms.

In terms of progress achievements, it is worth highlighting the following:



**Design of a booklet** containing prevention protocols and measures for the food sourcing and commercialization chains as a joint work with Fundación ANDI.



Assistance in the fields of communication and training provided to more than **581 farmers** participating in production projects.



Strengthening of **96 fruit and vegetable** self-supply systems in the municipalities of Villavicencio, Ciudad Bolívar, Cartagena and Chinú.



Support via digital means provided to more than **1,500 teachers and school directors** with the purpose of reinforcing their management and leadership capabilities.

## Grupo Nutresa's companies deliver food aid packages to neighboring communities



In addition to the delivery of more than 200.000 food packages since the start of the pandemic, 14 of Grupo Nutresa's companies distributed food aids to assist the communities neighboring the Organization's production plants in Colombia.



**5.696 FOOD PACKAGES**

**FOR THE BENEFIT OF:**



**7.196 FAMILIES**



**FROM 23 NEIGHBORHOODS IN 12 COLOMBIAN PROVINCES.**