



## **Policy for the Acquisition of Treasury Shares**

### **Objective**

This Policy establishes the general guidelines under which Grupo Nutresa may acquire its treasury shares.

The acquisition of the treasury shares shall constitute an option to return part of the capital invested to shareholders, which the Company may consider in events of excess liquidity, and according to the result of the financial analysis that considers the best investment options in the activities of its corporate purpose and the cost of capital.

### **Procedure**

To acquire the treasury shares, the Company shall proceed as provided in the Bylaws and the law, ensuring the full, timely delivery of information to all shareholders, which adequately and sufficiently establishes the reasons for such a proposition, in such a manner that it complies with the Objective set forth in this Policy.

The Company may only acquire its treasury shares by a decision from the Assembly of Shareholders, adopted with the affirmative vote of an absolute majority of the shares represented in the respective meeting. To conduct this operation, it shall use funds taken from the net profits or the existing provision in the "Reserve for Buyback of Shares," requiring further that such shares be fully paid.

While these shares belong to the Company, the political and economic rights inherent thereof shall be suspended. The disposal of these shares shall be made in the manner indicated for the placement of shares in reserve.

With these actions, the Company may:

- Dispose of them and distribute their price as a profit, unless the Assembly of Shareholders orders taking said value to the reserve for the buyback of shares.
- Distribute them among the shareholders as a dividend.
- Cancel them and proportionally increase the value of the other shares.
- Cancel them and decrease the capital to the extent of their nominal value.
- Destine them for charitable, reward or special prize purposes.

Negotiations shall take place between the Company and the holder of the shares, who shall celebrate the respective contract of sale in accordance with the guidelines approved by the Assembly of Shareholders.