



## Sustainability, flexibility and productivity contribute to Grupo Nutresa's results in the first half of 2022

**G**rupe Nutresa structures its strategy on sustainability-driven management efforts. This vision has enabled the Company to manage diverse challenges currently facing humankind by leading initiatives focused on social and economic reactivation, as well as on climate change mitigation.

Within the framework of the delivery of this half-year's results, Grupo Nutresa reasserts its **commitment to the economic and social reactivation**, with a special emphasis on the creation of opportunities for women and youngsters.

One of the term's notable actions is the sustainable financing agreement the Company signed with Bancolombia for COP 300,000 mm, the first of its kind in Colombia. The agreement is tied to packaging circularity indicators, with a goal of having 100% of all packaging solutions used by the Organization **recyclable, reusable and compostable by 2030**. The credit also includes a climate change indicator: reducing by 40% the Organization's greenhouse gas emissions by 2030.

"As an Organization, we understand sustainability as a capacity that enables us to produce the results that we are currently presenting to the market and that allows us to add value to all our stakeholders. We will continue to work on building a better world where development benefits everyone," stated Carlos Ignacio Gallego, Grupo Nutresa's CEO.

### Cooperating with people, our partners and society: social and economic reactivation

As a people-centered Organization, over the past two years, Grupo Nutresa has invested approximately COP 265,000 mm in initiatives that have benefited 6.107.324 people, thus partially mitigating the effects of the pandemic, while making a positive contribution to the social and economic reactivation process.

Over the same period, Grupo Nutresa has hired 16.942 young people and has provided access to education and entrepreneurship opportunities to almost 250.000 Novaventa entrepreneurs.

So far this year, the Company has deployed its new multi-category production facility in Santa Marta, GC Foods, which has created 210 new jobs; contributing to the progress and improvement of the quality of life in the region.

### Preserving the planet: Energy transition and circularity

Grupo Nutresa's goal for 2030 is to ensure that 100% of its packaging materials are recyclable, reusable or compostable. As of December 2021, the progress on this commitment reached 85,7% through the implementation of eco-design initiatives, the exploration and implementation of cycle-closing solutions and the strengthening of partnerships such as the 'Visión 3030' collective created by the National Business Association of Colombia, and 'ReSimple' in Chile.

In terms of climate change, the Organization contributes to the energy transition with 10.189 solar panels installed in five of its production plants and distribution centers across the strategic region.

Within the framework of its commitment to preserving the planet, the Company obtained a sustainable credit for COP 300,000 million from Bancolombia. The loan is tied to two indicators: circular economy and climate change. The margin of the operation is adjusted downward every year based on the compliance with such metrics, generating financial efficiencies for the Organization.

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## Inspiring development, growth and innovation: Consolidated financial results of Grupo Nutresa S. A. for the first semester of 2022

**I**n the first half of 2022, Grupo Nutresa's consolidated sales continue with a positive growth and amount to COP 7,6 trillion, a 31,8% increase. All countries in Grupo Nutresa's strategic region reached double-digit growth rates.

In financial terms, Grupo Nutresa's first semester **consolidated sales** amount to COP 7,6 trillion, **31,8%** higher than the sales for the first half of the previous year. All of the geographies where the Organization operates report double-digit growth rates.

The consolidated **EBITDA** for the period is **COP 949.980 million**, with a 12,5% margin and a **26,8%** growth.

Colombian sales amount to COP 4,6 trillion, which represents 61,1% of the total sales, with a 32,5% growth rate. International sales totaled COP 3,0 trillion, with a 30,6% growth. When stated in dollars, these sales amount to USD 756,3 million, 21,1% higher than the sales recorded in the first semester of 2021.

In the middle of an inflationary and volatile global setting, Grupo Nutresa continues to manage the commodities increase through hedging and an optimal administration of its main raw materials. The Organization achieved a 19,0% growth rate in terms of gross profit over the period, reporting a value of COP 2,8 trillion.

The operating expenses grew 14,4%, entailing efficiencies for the Company and growing at a lower rate than sales. Consequently, the operating profit amounted to COP 728.856 million, which represents a 34,7% growth compared to the corresponding term in 2021.

As for profitability, the Organization reports an EBITDA margin of 12,5% on sales, amounting to COP 949.980 million and increasing 26,8% over the EBITDA margin reported the previous year.

In the context of post-operative items, financial expenses grew 47,9% mainly due to the increase in the interest rates in the territories where Grupo Nutresa operates.

The consolidated net profit totaled COP 503.188 million, which is 37,2% higher than the same profit for the first half of 2021.

### Separate Financial Statements

The Separate Financial Statements of Grupo Nutresa S. A. report COP 509.693 million in operating revenues, from which COP 419.501 million correspond to the profit obtained through the equity method of the investments in food companies and COP 90.192 million correspond to dividends from the investment portfolio. Furthermore, the net profit totaled COP 503.104 million.







## Grupo Nutresa has been acknowledged for four consecutive years as the top second company in terms of talent attraction and retention in Colombia

**F**or the fourth consecutive year, Grupo Nutresa has been ranked as the top second company in terms of talent attraction and retention in Colombia by the reputation monitor MERCO Talento 2022, holding also the top position in this field within the food sector.

MERCO Talento is a global assessment of the appeal of employer brands and companies regarding their capacity to attract and build the loyalty of talent based on the opinion of multiple audiences. It also includes three categories of analysis: labor quality, employer brand and internal reputation.

In its 13th edition, MERCO Talento was developed by means of 78,275 surveys applied to ten information sources for which it was possible to measure the appeal of working for the 100 MERCO companies.

Some of the measurements implemented in 2021 that helped Grupo Nutresa to reach the second place include its initiatives focused on the care for life and people's physical and mental health, the strengthening of hybrid, flexible and remote working methodologies, and the vaccination campaigns against COVID-19. Along the same line, other initiatives deployed by the Organization that were acknowledged include those focused on promoting the teams' personal and professional growth and those intended to foster equity and diversity, as well as the consolidation of strategies for building new skills, including new leadership, adaptability, circular economy, digital transformation, innovation, agile culture and diversity.

### 2022

ECOPETROL	10.000
<b>GRUPO NUTRESA</b>	<b>9.223</b>
BANCOLOMBIA	9.064
ALPINA	8.226
BAVARIA	8.087

### 2021

BANCOLOMBIA	10.000
<b>GRUPO NUTRESA</b>	<b>9.782</b>
ECOPETROL	9.495
ALPINA	9.097
BAVARIA	8.887



## Grupo Nutresa awarded the "Exemplary Supplier" accolade in the event's eighth edition

**F**or the eighth consecutive year, Grupo Nutresa recognized the work of its value chain and highlighted the efforts of the supplier companies and organizations that contributed to the achievement of the Organization's strategic sustainability goals in 2021 by means of their social, environmental and economic endeavors.

The Exemplary Supplier program promotes the generation of capacities among Grupo Nutresa's partners along its value chain by means of a feedback process carried out with the suppliers and a knowledge-transfer environment. Twenty-two accolades from seven categories of goods and services and four special categories were awarded to nineteen companies, including large companies, SMEs and the suppliers of our subsidiaries overseas. In this edition, the program included the participation of eight countries: Chile, Costa Rica, Peru, Mexico, Dominican Republic, Panama, Guatemala -for the first time- and Colombia.

In addition to the acknowledgments based on the purchase categories, special accolades were awarded to the companies that made the most progress in their country-level assessment, and to the companies with the highest performance in the context of social and environmental sustainability and innovation criteria. Finally, Grupo Nutresa awarded the two main Exemplary Supplier accolades to the top large company and the top SME.



In this edition, **260 suppliers** participated in the assessment process, **41% of which are small and medium-sized enterprises.**

# Compañía Nacional de Chocolates joined the 2030 Competitiveness Agreement of the Cocoa-Chocolate Chain



**W**ithin the framework of the International Cocoa Seminar held in Bucaramanga, Colombia, Compañía Nacional de Chocolates joined the 2030 Competitiveness Agreement of the Cocoa-Chocolate Chain, a partnership led by the Colombian Ministry of Agriculture and Rural Development jointly with #FEDECACAO, the Colombian Institute for Agriculture and Livestock (ICA), AGROSAVIA (Colombian Corporation of Research on Agriculture and Livestock) and companies from the Colombian sector of the chocolate industry.

This initiative is sponsored by the United States Agency for International Development (USAID).

Thus, Grupo Nutresa reasserts its commitment to the Colombian agricultural and livestock sector, contributing to the development and creation of new possibilities for cocoa farmers, which helps to keep building A Future Together.

## PARTNERSHIPS FOR THE WELL-BEING of our people



**T**he Coffee Business continues consolidating its strategy focused on the care for life, which is why it is working jointly with the International Labour Organization (ILO) and the occupational risk insurance administrator Sura on the implementation of the SOLVE Model with the aim of acquiring new tools that promote the employees' health and well-being by preventively and adequately managing mental health risks.

"The implementation of the SOLVE methodology in Colcafé will allow us to address the promotion of health and well-being at the workplace through the formulation of policies and actions that establish connections among the psychosocial health, potential addictions and healthy habits," stated Schneider Guataqui, ILO's countrywide project coordinator for the Andean Countries in Colombia.



## Recognitions and awards



### Our brands Jet and Corona remain in the list of brands remembered the most by Colombians

In the latest "Top of Mind" survey conducted by the Semana magazine and the research firm YanHaas, our brands Jet and Corona maintain their leadership in the categories of confectionery with a 79% rating and hot chocolate with a 47% rating, respectively. The results of the survey highlight the innovation and trustworthiness generated by our brands among both customers and consumers. This acknowledgment inspires and motivates us to keep offering nutrition, well-being and enjoyment to Colombians with our products, and to continue building #AFutureTogether.



### The Cold Cuts Business secures its efr re-certification

The Más Familia Foundation issued a favorability verdict on behalf of the Cold Cuts Business as a Familiarly Responsible Company. This is an acknowledgment of the Company's provision of the necessary tools to its employees for them to achieve a balance in their life's work, personal and family dimensions.

In an audit, it was also possible to observe that the efr model works according to the global standards of a familiarly responsible company and it was noted that such model has been fully implemented within the Business Unit's culture.



## Recognitions and awards



### Alicapsa will be granted the AEO certification in Panama

After three audits conducted by representatives of the Panamanian National Customs Authority (ANA), Alicapsa, a meat-based food company from the same country, expects to be granted the official certification as Authorized Economic Operator (AEO) for both exports and imports, which gives it the opportunity to venture into new markets and geographies.

With this certification, the security control measures within the company are increased, thus reaching a higher level of reliability in the global market and improving the exports and imports time frames, which allows the company to enhance its competitiveness in the international market.

### Crem Helado Gold remains committed to sustainability

In the LATAMPACK International Container Awards, the Ice Cream Business received two accolades:

- **Best “ecofriendly”** container or packaging for the implementation of material reduction processes, recyclable packaging and sustainable production.
- **Latampack Selection 2022:** Best food container or packaging



This acknowledgment confirms once again the commitment of Grupo Nutresa’s Business Units to sustainable development.



### POZUELO remains one of the favorite brands in Central America

Pozuelo consolidates itself as one of the brands with the highest preference ratings in the Central American households while also standing out regarding the following aspects:

- The brand maintains its 3rd place among the 20 most beloved brands in Costa Rica.
- Pozuelo reaches the 9th place among the brands with the highest preference ratings in Central America.
- Thanks to the efforts carried out to consolidate the brand’s position and create consumer moments, the purchase frequency increased 10% in Guatemala.

These achievements confirm the Pozuelo brand’s commitment and work through products that offer nutrition, well-being and enjoyment to the Central American families.



### Ducales was acknowledged as one of the most influential brands in Ecuador

Ekos Power Digital Brands, part of Ecuadorian Business Group Ekos, acknowledges brands that stand out due to their effective management and presence in social media and, this year, Ducales was one of the winning brands in the crackers and cookies category thanks to its digital strategy.

Social media are a key piece in the spreading and positioning of a brand; therefore, this acknowledgment represents a reassertion of the Ducales brand’s communication work by disseminating of original content and creating a community of consumers that, over time, become ambassadors of the brand. To build this ranking of the most influential brands in social media and calculate the influence indicator, seven variables are measure by collecting quantitative information from four variables related to each one of the digital channels (Facebook and Instagram). The content quality and sustainability variables are qualitative and are rated by a committee formed by design, digital marketing and content creation experts. Lastly, the people’s choice variable is determined by the social media community, whose members can vote for their favorite brands.

### La Recetta participated in the 11th edition of Alimentec Colombia:

The trade show, which specializes in the institutional channel, was the ideal scenario for presenting multiple products and services for the Latin American and Caribbean hotel, restaurant and catering (HORECA) sector. The event took place from June 7 to 10 at Corferias in Bogotá and included 25,000 attendees.

La Recetta created an environment where the public was able to live the entire experience of consumer moments such as breakfast, balance, lunch, beverages, desserts, easy food, snacks and digital, being consistent with delivering a single-purchase, single-delivery, single-invoice and single-supplier solution. Additionally, the Company presented innovations for institutional clients and potential HORECA sector clients, and the brand participated based on the motto “A space to serve and grow together.”



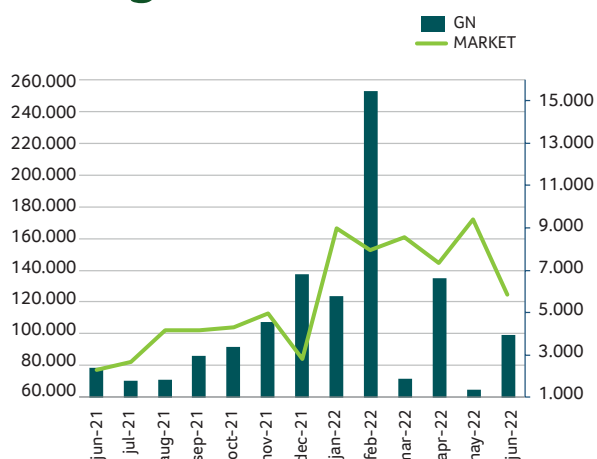


# Comprehensive income statement\*

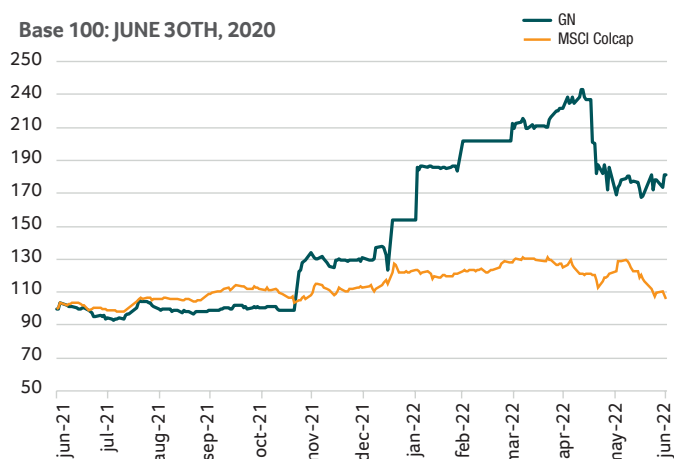
As of June 30th, 2022. (Values expressed in millions of Colombian Pesos)

	JAN-JUN 2022	% revenues	JAN-JUN 2021	% revenues	% VAR
<b>CONTINUING OPERATIONS</b>					
<b>Operating revenue</b>	<b>7.611.620</b>		<b>5.775.714</b>		<b>31,8%</b>
Cost of goods sold	(4.764.150)	-62,6%	(3.382.097)	-58,6%	40,9%
<b>Gross profit</b>	<b>2.847.470</b>	<b>37,4%</b>	<b>2.393.617</b>	<b>41,4%</b>	<b>19,0%</b>
Administrative expenses	(291.693)	-3,8%	(250.228)	-4,3%	16,6%
Sales expenses	(1.740.929)	-22,9%	(1.501.195)	-26,0%	16,0%
Production expenses	(109.530)	-1,4%	(106.350)	-1,8%	3,0%
Exchange differences on operating assets and liabilities	17.182	0,2%	(1.215)	0,0%	N/A
Other operating income, net	6.356	0,1%	6.406	0,1%	-0,8%
<b>Operating profit</b>	<b>728.856</b>	<b>9,6%</b>	<b>541.035</b>	<b>9,4%</b>	<b>34,7%</b>
Financial income	18.640	0,2%	7.768	0,1%	140,0%
Financial expenses	(167.380)	-2,2%	(113.201)	-2,0%	47,9%
Dividends	90.211	1,2%	67.758	1,2%	33,1%
Exchange differences on non-operating assets and liabilities	21.281	0,3%	5.651	0,1%	N/A
Share of profit of associates and joint ventures	11.526	0,2%	(2.618)	0,0%	N/A
Other expenses	(11)	0,0%	-	0,0%	-
<b>Income before tax and non-controlling interest</b>	<b>703.123</b>	<b>9,2%</b>	<b>506.393</b>	<b>8,8%</b>	<b>38,8%</b>
Current income tax	(210.839)	-2,8%	(123.235)	-2,1%	71,1%
Deferred income tax	23.358	0,3%	(9.018)	-0,2%	N/A
<b>Profit after taxes from continuous operations</b>	<b>515.642</b>	<b>6,8%</b>	<b>374.140</b>	<b>6,5%</b>	<b>37,8%</b>
Discontinued operations, after income tax	(19)	0,0%	(279)	0,0%	-93,2%
<b>Net profit for the period</b>	<b>515.623</b>	<b>6,8%</b>	<b>373.861</b>	<b>6,5%</b>	<b>37,9%</b>
Non-controlling interest	12.435	0,2%	7.152	0,1%	73,9%
<b>Profit for the period attributable to controlling interest</b>	<b>503.188</b>	<b>6,6%</b>	<b>366.709</b>	<b>6,3%</b>	<b>37,2%</b>
<b>EBITDA</b>	<b>949.980</b>	<b>12,5%</b>	<b>749.186</b>	<b>13,0%</b>	<b>26,8%</b>

## Average negotiations



## Behavior of the share





# Statement of financial position

As of June 30th, 2022. (Values expressed in millions of Colombian Pesos)

	JUN-22	DEC-21	% VAR
<b>ASSETS</b>			
<b>Current assets</b>			
Cash and cash equivalents	581.127	862.706	-32,6%
Trade and other receivables, net	1.621.508	1.382.671	17,3%
Inventories	2.245.579	1.742.562	28,9%
Biological assets	225.268	191.894	17,4%
Other assets	707.089	414.755	70,5%
Non-current assets held for sale	4.711	177	N/A
<b>Total current assets</b>	<b>5.385.282</b>	<b>4.594.765</b>	<b>17,2%</b>
<b>Non-current assets</b>			
Trade and other receivables, net	47.622	44.332	7,4%
Biological assets	19.484	19.484	0,0%
Investments in associated and joint ventures	223.185	217.821	2,5%
Other financial non-current assets	3.812.462	3.028.203	25,9%
Property, plant and equipment, net	3.692.941	3.676.931	0,4%
Right-of-use assets	753.777	763.438	-1,3%
Investment properties	8.583	8.740	-1,8%
Goodwill	2.398.187	2.445.723	-1,9%
Other intangible assets	1.325.942	1.355.126	-2,2%
Deferred tax assets	781.725	781.829	0,0%
Other assets	19.701	20.091	-1,9%
<b>Total non-current assets</b>	<b>13.083.609</b>	<b>12.361.718</b>	<b>5,8%</b>
<b>TOTAL ASSETS</b>	<b>18.468.891</b>	<b>16.956.483</b>	<b>8,9%</b>

<b>LIABILITIES</b>			
<b>Current liabilities</b>			
Financial obligations	222.281	178.658	24,4%
Right-of-use liabilities	89.275	107.253	-16,8%
Trade and other payables	2.043.060	1.758.083	16,2%
Tax charges	480.107	230.484	108,3%
Employee benefits liabilities	232.762	246.285	-5,5%
Provisions	2.898	1.674	73,1%
Other liabilities	141.424	105.600	33,9%
<b>Total current liabilities</b>	<b>3.211.807</b>	<b>2.628.037</b>	<b>22,2%</b>
<b>Non-current liabilities</b>			
Financial obligations	3.341.350	3.162.832	5,6%
Right-of-use liabilities	735.556	719.174	2,3%
Employee benefits liabilities	192.542	199.827	-3,6%
Deferred tax liabilities	1.197.543	1.195.928	0,1%
Provisions	6.176	5.918	4,4%
Other liabilities	400	2.654	-84,9%
<b>Total non-current liabilities</b>	<b>5.473.567</b>	<b>5.286.333</b>	<b>3,5%</b>
<b>TOTAL LIABILITIES</b>	<b>8.685.374</b>	<b>7.914.370</b>	<b>9,7%</b>

<b>SHAREHOLDER EQUITY</b>			
<b>Equity attributable to the controlling interest</b>	<b>9.699.256</b>	<b>8.965.940</b>	<b>8,2%</b>
Non-controlling interest	84.261	76.173	10,6%
<b>TOTAL SHAREHOLDER EQUITY</b>	<b>9.783.517</b>	<b>9.042.113</b>	<b>8,2%</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>18.468.891</b>	<b>16.956.483</b>	<b>8,9%</b>

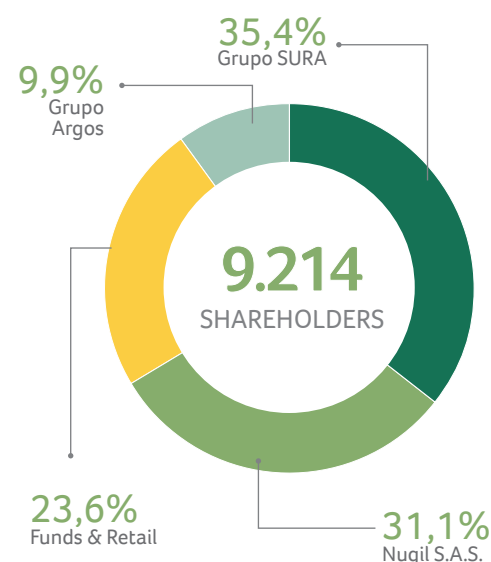
## Indicators

Closing price	39.600
Closing price 12 months prior	21.880
Max. 52 weeks	50.900
Min. 52 weeks	20.350
Market Cap. (COPMM)	18.127.132
Intrinsic value <sup>(1)</sup>	21.373
P/E Ratio <sup>(2)</sup>	19,5
P/BV <sup>(2)</sup>	2,5
EV / EBITDA <sup>(2)</sup>	10,3
Earnings per Share <sup>(3)</sup>	1.777
Dividend per share-month	79,0
Dividend Yield <sup>(3)</sup>	3,5%
Share Price Return <sup>(3)</sup>	81,0%
Total Return <sup>(3)</sup>	85,7%
Change in COLCAP <sup>(3)</sup>	5,9%
Return on assets <sup>(4)</sup>	9,4%
Return on Equity <sup>(2)</sup>	12,2%
Return on Invested Capital <sup>(2)</sup>	10,8%
Outstanding Shares <sup>(4)</sup>	457.755.869
Number of Shareholders	9.214
Bursatility	Alta

FIGURES IN COP\$ MM

- (1) Calculated over total shareholder equity
- (2) Food companies / 12 months
- (3) Last 12 months
- (4) Shares outstanding at the close

## Ownership structure





## ●●● Innovations



### Biscuits



#### New Chiky Blueberry Milkshake and Festival Blackberry Milkshake cookies

Chiky and Festival are two brands that are constantly steering their innovation efforts according to the trends, tastes and preferences of the young consumers by means of fun and differentiated proposals. That is why these brands presented their latest launches to the Central American and Colombian markets:

**Chiky Blueberry Milkshake:** this limited edition combines Chiky cookies with a blueberry-milkshake-flavored cream.

**Festival Blackberry Milkshake:** this limited edition brings the delicious flavor of the blackberry milkshake, and combines the subtle acidity of the fruit with a sweet cream



#### Tosh Roses and Strawberries

TOSH introduced to the Central American market its new Rose & Strawberry cookies, an innovative combination of the strawberry flavor and the unexpected taste of rose petals.

This healthy and delightful option awakens the consumers' curiosity about tasting something different because, in addition to being surprised by the flavor, they enjoy the nutritional benefits of these cookies, which incorporate contents of vitamins A, C and E, are a good source of selenium and zinc, antioxidant micronutrients, and have a low sodium content and no artificial colors, cholesterol or trans fats.



#### Club Extra Cinnamon and brown sugar

The sweet and salty combination has always been one of the favorites of consumers of all ages. That is why the Club Extra brand introduced to the Central American market its new Cinnamon & Brown Sugar crackers, an exquisite combination of the traditional salty flavor of the cracker with the sweetness of cinnamon and brown sugar.

#### Naturela: Soluble green beverage

To continue offering functional, natural and nutritious food to consumers, Naturela introduced its new natural green beverage, prepared with a unique formula that, in addition to being very refreshing, contains ingredients that are widely recognized due to their benefits for the digestive system. By dissolving it in water, it becomes a refreshing beverage with natural ingredients such as high-purity chlorophyll extracted from alfalfa, turmeric, spirulina and essential peppermint oil, which acts as a natural preservative thanks to its antimicrobial properties. The beverage is sweetened with Stevia and has no gluten, sugar or calories.



#### New Choy's Cream Cookies

New product proposal launched under a co-branding methodology by two renown brands cherished by Costa Ricans. These peanut-flavored cookies filled with caramel-flavored cream and covered with chocolate are "your favorite chocolate turned into a cookie." With this innovation, Pozuelo aims to invigorate and add value to its presence in the children confectionery segment with a differentiated product that boosts the best attributes of both brands, and strengthens the inter-generational bonds among family members. These cookies are cholesterol-free, and have a low sodium content and no trans fats.



#### Ducales Cookies & Cream

New Ducales Provocación Cookies & Cream, a doubly delicious combination of the traditionally beloved Ducales and a white chocolate coating with cookie bits. This limited edition can already be found in the Colombian market for all consumers who love the unique and magical flavor of Ducales to enjoy an explosion of sensations.

#### TOSH fruit snacks

TOSH is the most recognized brand in the healthy product world and in the snacks category as it offers a comprehensive portfolio of products with multiple technologies, flavors and benefits. To continue developing the healthy snacks segment, TOSH introduced its new fruit snacks in Central America and Colombia. This crunchy and delightful product includes baked chunks of three different fruits: mango, pineapple and coconut. These snacks are 100% fruit, without artificial additives or added sugar.



#### Low-sugar Skinny Girl products

As part of the development of high-value segments, Abimar Foods completed the development of low-sugar cream cookies for the Skinny Girl brand in the United States market. Skinny Girl is a brand that started as a book (Naturally Thin: Unleash Your Skinnygirl and Free Yourself from a Lifetime of Dieting) and quickly evolved into a brand that participates in multiple categories in the United States. Abimar Foods creates the opportunity for the brand to participate in the cookies segment with this development and continues working on growing within the B2B segment with high-value brands.





## Cold Cuts

### New Babybella mushrooms

Setas de Cuivá enters the supermarket channel with a new “Babybella” mushroom alternative, a natural and fresh product that, thanks to its practical size, can be consumed in one go. The Babybella mushrooms go directly from the countryside to the Colombian households to complement delicious recipes such as salads, sauces, meats, pasta and many other meals.



## Chocolates



### New point of sale of the Evok brand in Dubai

In July, the Chocolates Business Unit’s Evok brand opened its first point of sale in Dubai, United Arab Emirates. After its outstanding participation in Expo Dubai, an event where people from more than 150 countries got to discover our brand’s products, the Organization confirms the opening of Evok’s first point of sale in Dubai, which will be located in one of the city’s main shopping centers: Mall of The Emirates. This news marks a milestone in the brand’s internationalization process, which is focused on taking Evok’s mixture of herbs and spices to the entire world. Follow the brand on social media: @evok.me @evokbienestar



### Montblanc without added sugar in Peru

Taking advantage of the growing healthy food consumption trend in Peru, the Chocolates Business launched the new added-sugar-free Montblanc chocolate with a 44% cocoa content. This is the first chocolate produced in Peru entering the sugar-free trend, a milestone in chocolate innovation for the Chocolates Business in Peru.

### New TOSH oat products with berries and chocolate

With these new products, TOSH intends to deliver ready-to-eat, healthy and delicious options that have only one gram of added sugar: Oats with berry infusions, a mix of blueberries, strawberries and blackberries, and Chocolate Oats with 47% dark chocolate chunks.



### TOSH frozen shake-type beverages

A delicious option that is natural, healthy, refreshing, added-sugar-free and very easy to prepare. These products combine the best attributes of fruits and vegetables, providing nutrition and well-being.



## Coffee



### Tosh’s new Pineapple Green Tea

Taking advantage of the antioxidant power of green tea and all the beneficial characteristics of the pineapple (it is an excellent source of vitamin C, helps with the normal functioning of the immune system, contributes fiber and other components that offer digestive benefits), Tosh has launched its new Pineapple Green Tea. This new product is intended for consumers who strive to find natural products that allow them to remain healthy and look good while constantly balancing what is good for their body and what generates enjoyment for them. The tea product segment is the most important segment of the infusions (herbal tea products) category, and green tea is the one with the highest growth rate in Colombia.

●●● Innovations

 Tresmontes Lucchetti



**Tresmontes Lucchetti launches new gluten-free pasta products**

Prepared using rice and corn flour, these delicious pasta products were created to meet the growing demand of gluten-free products from people with food-related allergies or from those who prefer this type of products by choice. Available in a 400-gram presentation of Spaghetti 5, Rigati or Fusilli, the production of gluten-free Lucchetti is carried out in exclusive production lines in order to comply with the gluten-free standard and to be able to deliver the best texture and flavor while being 100% suitable for celiac people.

**Gold Coffee keeps expanding its portfolio with a new proposal of flavors**

Gold Premier encourages to live an amazing flavor and aroma experience with its new granulated coffee varieties of thoroughly selected arabica beans. The products at issue are the new Gold Premier Vanilla and Gold Premier Chocolate in their 100-gram presentations, as well as Gold Premier Dark Roast, an intense coffee available in a 170-gram presentation.



 Retail Food



**Grilled Chicken Festival, Leños & Carbón**

For the period ranging from June to August, Leños & Carbón launches the Grilled Chicken Festival with its favorite products: Chicken Churrasco, half chicken, Caprese chicken and our traditional Chicken Chop. The Chicken Churrasco item has been a complete success in terms of sales since its launch as it has an accessible price for our customers: COP 26.900. Don't miss out on the opportunity to enjoy Leños & Carbón's Grilled Chicken Festival.



**"Antójate", Corral Gourmet**

El Corral Gourmet re-launches its traditional campaign for burger lovers, "ANTÓJATE," which offers product combos with prices starting at COP 27.900. This edition of the campaign includes four hamburgers: Breaded Portobello with quinoa (vegetable protein option); Río Grande BBQ chicken; Three-cheese burger; 'Bistec a caballo' (burger with hogao sauce and a fried egg on top of the patty).



**PapaVeg**

Papa Johns launched into the market a plant-based vegetable protein pizza with the purpose of offering a different and tasty option to our customers. Papa VEG is a pizza with all the delicious and distinctive flavors of the brand.



**Full Pork, Papa Johns**

Back in June, Papa Johns launched its new pulled pork protein, which can be enjoyed as a topping for the pizza, the papadias and the rolls.





Ice Cream



**Homemade Dulce de Leche Crem Helado**

Introducing Homemade Dulce De Leche Crem Helado, with a traditional flavor that evokes homely flavors and invites consumers to live moments of deep connections with their family and friends.



**Coconut Lemonade Aloha**

The new and cooling Coconut Lemonade Aloha is an innovation that mixes the creaminess of coconut, the acidity of lime and Aloha's signature refreshing tastiness.



Pasta



**Launch of Doria's ready-to-eat cream-style soups**

With the aim of offering products with a higher nutritional value, Doria launched into the market its new ready-to-eat cream-type soups, which are available in two well-known but extremely tasty flavors: tomato and mushrooms. These products are prepared with natural-origin vegetables, thus preserving the thick texture of homemade comfort food, and they are ready to be heated, served and enjoyed. To address the consumers' current life rhythm and promote healthier and more nutritious eating habits both at home and elsewhere, these new Doria cream-type soups are free of flours, preservatives, artificial color additives and warnings, and they do not need refrigeration thanks to the technology of its packaging.

**Launch of Doria's arepa mix**

Seventy years of history enable Doria to have deep knowledge on the Colombian consumer, that is why the brand continues expanding its nutritious portfolio to reach more homes through other consumer moments. Over this year's second quarter, Doria's new arepa mix was launched into the market. This is a product made with precooked corn flour including the benefits of quinoa, chia and wheat bran, thus offering for the first time a fiber-rich alternative for a food item that is present in almost 80% of the country's households.



**Development of the multi-brand portfolio (Pastas Business)**

Grupo Nutresa continues strengthening categories that have major impact on its clients by means of a strategy focused on developing institutional-format products intended for clients that produce their own pasta or that require them for other type of products that are yielding higher performance.

## Grupo Nutresa joins the urban agriculture project focused on food security and generating income in Medellín's Comuna 13 district



Through the Terrazas Verdes (Green Terraces) initiative created by the Nuevos Conquistadores neighborhood's cultural and social collective organizations in Medellín's Comuna 13 district, Grupo Nutresa intends to implement actions focused on building capacities related to food security and sustainable agriculture in both urban and rural communities.

This project includes the construction of seven 135-square-meter hydroponic systems that enable sowing and harvesting more than 4.32 tons of food per year, including lettuce, chard and basil, which will be partly commercialized to promote the generation of income for 85 direct beneficiaries, including head-of-household mothers, and partly consumed by local families. Additionally, the Company has made available the talent of its employees to contribute through

volunteering to the embellishment of the locations and facades, and through plant sowing. These actions add to the social transformation of the sector and liven up the employees' sense of solidarity.

Green Terraces was created to address the need to hire head-of-household mothers from Comuna 13 directly with the aim of offering them psychosocial support (which is also extended to their families), promoting food security and encouraging the adoption or improvement of consumption patterns based on produce cultivated in the terraces of their homes. This initiative has the support of partners such as the Afro-Colombian Corporation Son Batá, Error 404 and other organizations that have been invited. With their participation, it is expected that 200 terraces will be built at the homes of neighbors and other families from the neighborhood.

## Grupo Nutresa continues contributing to Colombian Food Banks

As contribution to the attainment of the 'Zero Hunger' sustainable development goal, 335,000 units of meat products, supplies and materials equivalent to more than \$1.5 billion were delivered by the Cold Cuts Business throughout the first semester of 2022 to the country's food banks in order to support the nutritional assistance of the people served by these organizations.



## United for more sustainable coffee-growing practices

As part of our purpose of building a better world where development benefits everyone, the Coffee Business joined the coffee, forest and weather agreement, a voluntary commitment involving government members, civil society organizations, companies and coffee farmers with the objective of protecting forests and, thus, contributing a solution to the negative effects of climate change.

This initiative intends to provide comprehensive solutions focused on balancing the farmers' income (production cost + fair profitability) and social development (quality of life) with a climate-resilient production and a better conservation of the natural capital in the coffee-growing regions.





## Committed to the environment

The Colcafé brand continues implementing actions that contribute to the protection of the environment through the optimization of the size of their packaging solutions. This optimization has allowed saving more than 1.7 tons of packaging materials in 2022, which is equivalent to 5% savings in terms of the usage of such materials.

In addition, the cycle of these packaging solutions can be closed through actions such as #AdoptaUnaBotella (Adopt a bottle), which is part of the 'Nutresa Retoma' (Retake) program.



The advertising elements are now **environmentally friendly** as they can be recycled or are manufactured using **recycled source materials**

**C**ommercial Nutresa continues working on evolving towards an environmentally responsible product and service commercialization model through the management of emissions, the efficient and rational use of energy resources and circular economy solutions.

That is why, as of this year, the visibility elements are recyclable and environmentally friendly because the following materials are used in the production process: biodegradable paints, direct printing techniques that allow taking advantage of the materials at the end of their service life, and materials that can be recycled such as cardboard, wood and metal.

Additionally, POP pieces are developed using recycled PET, reincorporating materials into the production chain after being discarded, thus extending their life cycle.

These actions are intended to promote circular economy, thus decreasing the environmental impacts of the production of visibility elements.

## Partnership for Sustainability

### POZUELO signs a Governance Agreement to establish Carbon Neutrality incentives

Within the framework of the Environment and Energy Congress organized by the Costa Rican Chamber of Industries (which was held on June 30), Compañía de Galletas Pozuelo and the strategic partners of the Partnership for Climate Action renewed and sign the Governance Agreement.

This endeavor confirms that climate action is a global priority and that POZUELO reasserts its commitment to its climate leadership and empowerment to keep building a better future for everyone.

The Partnership for Climate Action has the objective of incorporating incentives into the Carbon Neutrality Country Program, which broaden the ambition, participation and impact of the public and private business sector in Costa Rica's climate action.

