

In 2024, Grupo Nutresa's sales amounted to COP 18,6 trillion and its EBITDA margin reached 12,8%. When stated in dollars, these revenues grew 4,0% and the EBITDA increased 15,0%.

- **Grupo Nutresa was acknowledged by S&P Global in its Sustainability Yearbook, where the Organization was featured on the Top 10 list of companies with the highest scores in the Corporate Sustainability Assessment within the food sector.**
- **By the end of the year, Grupo Nutresa's total sales amounted to COP 18,6 trillion, 1,7% above the corresponding revenues in 2023. When stated in dollars, the sales amount to USD 4,6 billion, representing a 4,0% growth.**
- **Sales in Colombia totaled COP 11,2 trillion, with a -0,4% variation.**
- **International sales in dollars stand at USD 1,8 billion, with an increase of 2,2%. When stated in Colombian pesos, these sales amount to COP 7,4 trillion.**
- **The Organization's EBITDA totaled COP 2,4 trillion, growing 7,8%, and the margin on sales reached 12,8%.**
- **The consolidated net profit over the year was COP 751.281 million, which represents a 4,3% growth.**

Medellín, February 20, 2025.

Grupo Nutresa's main purpose is to build a better world where development is for all. The Company fulfills this goal by creating long-term economic, social and environmental value. Thanks to this approach, the Organization was acknowledged by S&P Global in its Sustainability Yearbook, where it was featured on the Top 10 list of companies with the highest scores in the Corporate Sustainability Assessment (CSA) within the food sector.

Consolidated financial results of Grupo Nutresa S. A. (BVC: NUTRESA) as of December 31, 2024

In consolidated terms, Grupo Nutresa's 2024 revenues amounted to COP 18,6 trillion, decreasing 1,7% in comparison to the revenues earned in 2023. When stated in dollars, these sales amount to USD 4,6 billion, representing a 4,0% growth.

In a per-region basis, the Company reports sales in Colombia totaling COP 11,2 trillion, with a -0,4% variation, and representing 60,0% of Grupo Nutresa's total sales. International sales in dollars stand at USD 1,8 billion, with a 2,2% increase and being equivalent to 40,0% of the revenues. When stated in Colombian pesos, these sales amount to COP 7,4 trillion. Exports from Colombia reached USD 420 million, growing 8,1%.

As result of the commodity hedging work over the year, Grupo Nutresa's gross profit totaled COP 7,6 trillion, which represents an expansion of 190 basis points and a 3,1% growth when compared to the equivalent items recorded for 2023.

As for the operating expenses, and associated with efficiency and productivity strategies deployed throughout the year, the administrative and production expenses decreased 1,4% and 2,6%, respectively, and the selling expenses increased 3,1%, staying below Colombia's inflation rate. Consequently, the operating profit amounted to COP 1,8 trillion, with a growth rate of 6,5% and a 9,9% margin on sales.

In terms of profitability, the Company recorded an EBITDA of COP 2,4 trillion, with a 12,8% margin on sales and a growth rate of 7,8%. When stated in dollars, the EBITDA amounts to USD 584,4 million, which represents a 15,0% growth.

In terms of post-operative expenses, Grupo Nutresa reports a 9,3% drop compared to last year's expenses, which can be mainly explained by an 8,0% reduction in the financial expenses.

Finally, and summarizing the aforementioned elements, the consolidated net profit was COP 751.281 million, which represents a 4,3% growth.

As for the distribution of value to the shareholders, the Company paid COP 520.002 million in dividends over the year, which is equivalent to a dividend per share of COP 1.135,98. Along the same line, the valuation of the Company's shares in the Colombian stock market increased 72,5%, closing the year with a price of COP 79.000 per share.

In other relevant news, it is worth noting the appointment of Jaime Gilinski Bacal as Grupo Nutresa's new Chief Executive Officer and Andrés Bernal Correa, who joins the Company as its new Chief Financial and Strategy Officer.

Individual Results of Grupo Nutresa S. A.

In compliance with Colombian regulations, the individual results of Grupo Nutresa S. A. are reported below. We recorded net operating revenues for COP 748.606 million, of which COP 748.330 million correspond to profit from the equity method of our investments in food companies, while COP 276 million correspond to dividends from the investment portfolio. Furthermore, the net profit totaled COP 750.442 million.

CONSOLIDATED FINANCIAL STATEMENTS
INCOME STATEMENT AS OF DECEMBER 31, 2024

	2024	% Revenues	2024	% Revenues	% Var.
Continuing operations					
Operating revenue	18.589.956		18.906.264		-1,7%
Cost of goods sold	(10.961.472)	-59,0%	(11.508.293)	-60,9%	-4,8%
Gross profit	7.628.484	41,0%	7.397.971	39,1%	3,1%
Administrative expenses	(737.361)	-4,0%	(747.758)	-4,0%	-1,4%
Sales expenses	(4.682.271)	-25,2%	(4.543.681)	-24,0%	3,1%
Production expenses	(343.281)	-1,8%	(352.391)	-1,9%	-2,6%
Exchange differences on operating assets and liabilities	(28.611)	-0,2%	(60.914)	-0,3%	-53,0%
Other operating income, net	4.036	0,0%	34.930	0,2%	-88,4%
Operating profit	1.840.996	9,9%	1.728.157	9,1%	6,5%
Financial income	59.149	0,3%	77.354	0,4%	-23,5%
Financial expenses	(728.099)	-3,9%	(791.709)	-4,2%	-8,0%
Dividends	304	0,0%	95.318	0,5%	-99,7%
Exchange differences on non-operating assets and liabilities	39.428	0,2%	(101.551)	-0,5%	-138,8%
Share of profit of associates and joint ventures	(10.787)	-0,1%	(2.696)	0,0%	N/A
Other operating expenses, net	(18.700)	-0,1%	(2.776)	0,0%	N/A
Income before tax and non-controlling interest	1.182.291	6,4%	1.002.097	5,3%	18,0%
Current income tax	(438.769)	-2,4%	(321.770)	-1,7%	36,4%
Deferred income tax	21.832	0,1%	59.288	0,3%	-63,2%
Profit after taxes from continuous operations	765.354	4,1%	739.615	3,9%	3,5%
Discontinued operations, after income tax	-	0,0%	-	0,0%	-
Net profit for the period	765.354	4,1%	739.615	3,9%	3,5%
Non-controlling interest	14.073	0,1%	19.132	0,1%	-26,4%
Profit for the period attributable to controlling interest	751.281	4,0%	720.483	3,8%	4,3%
EBITDA	2.373.796	12,8%	2.202.951	11,7%	7,8%

For further details, please review the Notes to the Financial Statements at:
<https://gruponutresa.com/mapa-de-inversionistas/resultados-trimestrales/>

STATEMENT OF FINANCIAL POSITION AS OF DECEMBER 31, 2024

	December 2024	December 2023	% Var.
ASSETS			
Current assets			
Cash and cash equivalents	1.128.399	1.068.071	5,6%
Trade receivables and other account receivables, net	2.118.559	1.703.828	24,3%
Inventories, net	2.447.873	2.232.801	9,6%
Biological assets	182.095	227.475	-19,9%
Other assets	539.202	549.378	-1,9%
Non-current assets held for sale	97	246	-60,6%
Total current assets	6.416.225	5.781.799	11,0%
Non-current assets			
Trade receivables and other account receivables, net	48.401	37.227	30,0%
Biological assets	0	0	-
Investments in associates and joint ventures	259.337	261.050	-0,7%
Equity investments at fair value	164.415	134.244	22,5%
Property, plant and equipment, net	4.344.601	3.967.953	9,5%
Right-of-use assets	1.007.565	935.746	7,7%
Investment properties	7.794	8.109	-3,9%
Goodwill	2.463.605	2.378.919	3,6%
Other intangible assets	1.391.983	1.357.578	2,5%
Deferred tax assets	821.992	810.538	1,4%
Other assets	16.544	15.667	5,6%
Total non-current assets	10.526.237	9.907.031	6,3%
TOTAL ASSETS	16.942.462	15.688.830	8,0%
LIABILITIES			
Current liabilities			
Financial obligations	567.649	757.727	-25,1%
Right-of-use liabilities	207.565	179.891	15,4%
Trade payables and other payables	2.041.127	1.924.834	6,0%
Tax charges	433.511	378.278	14,6%
Employee benefit liabilities	333.523	308.503	8,1%
Provisions	7.595	5.740	32,3%
Other liabilities	110.437	148.300	-25,5%
Total current liabilities	3.701.407	3.703.273	-0,1%
Non-current liabilities			
Financial obligations	3.836.502	3.346.230	14,7%
Right-of-use liabilities	925.843	856.141	8,1%
Employee benefit liabilities	216.919	219.492	-1,2%
Deferred tax liabilities	1.135.480	1.112.389	2,1%
Provisions	7.458	7.054	5,7%
Total non-current liabilities	6.122.202	5.541.306	10,5%
TOTAL LIABILITIES	9.823.609	9.244.579	6,3%
SHAREHOLDERS' EQUITY			
Equity attributable to the controlling interest	7.036.561	6.367.668	10,5%
Non-controlling interest	82.292	76.583	7,5%
TOTAL SHAREHOLDER EQUITY	7.118.853	6.444.251	10,5%
TOTAL LIABILITIES AND EQUITY	16.942.462	15.688.830	8,0%

For further details, please review the Notes to the Financial Statements at:
<https://gruponutresa.com/mapa-de-inversionistas/resultados-trimestrales/>

SEPARATE FINANCIAL STATEMENTS

INCOME STATEMENT AS OF DECEMBER 31, 2024

	2024	% Revenues	2024	% Revenues	% Var.
Portfolio dividends	276	0,0%	95.282	13,2%	-99,7%
Share of profit for the period of subsidiaries	767.905	102,6%	637.159	88,6%	20,5%
Share of profit for the period of associates	(19.575)	-2,6%	(13.269)	-1,8%	47,5%
Gross profit	748.606	100,0%	719.172	100,0%	4,1%
Administrative expenses	(5.967)	-0,8%	(3.354)	-0,5%	77,9%
Exchange differences on operating assets and liabilities	159	0,0%	1.155	0,2%	-86,2%
Other operating expenses, net	3.522	0,5%	(26)	0,0%	N/A
Operating profit	746.320	99,7%	716.947	99,7%	4,1%
Financial income	30	0,0%	4.599	0,6%	-99,3%
Financial expenses	(391)	-0,1%	(3.389)	-0,5%	-88,5%
Exchange differences on non- operating assets and liabilities	6	0,0%	(1.266)	-0,2%	-100,5%
Income before taxes	745.965	99,6%	716.891	99,7%	4,1%
Current income tax	(293)	0,0%	(947)	-0,1%	-69,1%
Deferred income tax	4.770	0,6%	4.644	0,6%	2,7%
Net profit for the period	750.442	100,2%	720.588	100,2%	4,1%
Earnings per share	1639,39		1574,18		4,1%

For further details, please review the Notes to the Financial Statements at:
<https://gruponutresa.com/mapa-de-inversionistas/resultados-trimestrales/>

STATEMENT OF FINANCIAL POSITION AS OF DECEMBER 31, 2024

	December 2024	December 2023	% Var.
ASSETS			
Current assets			
Cash and cash equivalents	109	16.130	-99,3%
Trade receivables and other account receivables, net	21.569	8.371	157,7%
Other assets	192	195	-1,5%
Total current assets	21.870	24.696	-11,4%
Non-current assets			
Trade receivables and other account receivables, net	64	107	-40,2%
Investments in subsidiaries	7.009.818	6.518.697	7,5%
Investments in associates	189.852	209.405	-9,3%
Equity investments at fair value	80.798	50.125	61,2%
Right-of-use assets	25	50	-50,0%
Other assets	3	19	-84,2%
Total non-current assets	7.280.560	6.778.403	7,4%
TOTAL ASSETS	7.302.430	6.803.099	7,3%
LIABILITIES			
Current liabilities			
Trade payables and other payables	15.875	188.588	-91,6%
Tax charges	4.339	3.542	22,5%
Right-of-use liabilities	29	50	-42,0%
Employee benefit liabilities	4.521	3.895	16,1%
Total current liabilities	24.764	196.075	-87,4%
Non-current liabilities			
Employee benefit liabilities	2.287	2.655	-13,9%
Deferred tax liabilities	2.370	487	N/A
Right-of-use liabilities	1	5	-80,0%
Total non-current liabilities	4.658	3.147	48,0%
TOTAL LIABILITIES	29.422	199.222	-85,2%
SHAREHOLDERS' EQUITY	7.273.008	6.603.877	10,1%
TOTAL LIABILITIES AND EQUITY	7.302.430	6.803.099	7,3%

INDICATORS

Consolidated	December 2024	December 2023
Indebtedness - Net debt/EBITDA (12 months)	1,53	1,53
Solvency - Assets/Liabilities	1,72	1,70
Liquidity - Current Assets/Current Liabilities	1,73	1,56
Separate	December 2024	December 2023
Indebtedness - Net debt/EBITDA	-	-
Solvency - Assets/Liabilities	248,20	34,15
Liquidity - Current Assets/Current Liabilities	0,88	0,13

For further details, please review the Notes to the Financial Statements at:
<https://gruponutresa.com/mapa-de-inversionistas/resultados-trimestrales/>