

During the first half of the year, Grupo Nutresa reported revenues of COP 10 trillion, up 14.5%; EBITDA of COP 1.5 trillion, up 24.4%; and net income of COP 712.767 billion, up 94.8%.

- Grupo Nutresa's sales are showing dynamic growth in both Colombia and the rest of the region. During the period, revenues reached COP 10.0 trillion, representing a 14.5% increase.
- In Colombia, sales show a growth of 9.6% to COP 5.8 trillion. Significant growth is seen in the Chocolate, Biscuits, Coffee and Others business units.
- International revenue amounted to COP 4.2 trillion, representing a 22.1% increase. In US dollars, these revenues reached USD 1,001.0 million, representing a 14.3% increase compared to the same period last year.
- Organizational transformation initiatives focused on efficiency, agility, and profitability expansion continue to advance. Consequently, the Group's EBITDA grew 24.4%, a higher rate than its sales, and reached COP 1.48 trillion. The margin on sales stood at 14.7%.
- Finally, the Company's net income reached COP 712,767 billion, representing a 94.8% increase.

Medellin, July 28th, 2025. Grupo Nutresa S.A. (BVC: NUTRESA) announces progress on several issues relevant to the Organization and reports its consolidated financial results as of June 30th, 2025.

Grupo Nutresa is moving forward with determination in its organizational transformation project, promoting initiatives focused on efficiency, agility, and profitability. Integrating these actions seeks to enhance and accelerate the development of capabilities that serve as effective response tools to changing market dynamics, thereby strengthening the Group's leadership in the region.

Grupo Nutresa S.A.'s consolidated financial results for the first half of 2025.

By the end of the first half of 2025, the Group's total sales reached COP 10.0 trillion, 14.5% higher than the same period last year. We reported growth across core categories and geographies.

In Colombia, revenues grew 9.6% to COP 5.8 trillion, reflecting 58.2% of the Group's total sales. We highlight the growth in the Coffee (+21.3%), Chocolate (+16.9%), Others (+13.0%), and Biscuits (+11.0%) business units.

On international platforms, we reported sales of COP 4.2 trillion, representing a 22.1% increase. In US dollars, these revenues amounted to USD 1,001.0 million, 14.3% higher than in the first half of

2024. We highlight the growth in US Dollars in the Chocolate (+57.3%) and Coffee (+48.5%) business units, which show an increase above the Group's average.

In a global scenario defined by geopolitical uncertainty and volatility that impact the cost of raw materials, the company has demonstrated remarkable resilience in the strategic and financial management of its supplies. During this period, the Group's gross profit amounted to COP 3.8 trillion, representing a 9.0% increase compared to the same period in 2024.

The optimization of internal processes and the efficient management of the Group's expenses have resulted in a 0.5% decrease in operating expenses. Cost control has enhanced operating profit to COP 1.2 trillion, representing a 35.8% increase. It is important to note that, excluding non-recurring expenses associated with the organizational transformation project, the Group's operating profit would reach COP 1.3 trillion, representing a 41.7% increase.

In terms of profitability, the Group's EBITDA stood at COP 1.48 trillion, growing 24.4% with a margin on sales of 14.7%. EBITDA adjusted for non-recurring expenses was COP 1.53 trillion, and its margin on sales was 15.3%.

In post-operating items, we reported a COP 222,013 billion increase in the Group's financial income and a COP 197,970 billion increase in financial expenses associated with higher debt from the international bond issuance. It is important to note that the profitability of the Company's financial investments, resulting from the bond issuance, is enough to cover the incremental financial expenses generated by the bond.

Finally, the Group reported a net profit of COP 712,767 billion, growing 94.8% compared to the same period of the previous year. This is primarily due to solid operational management and the sale of minority shares during the period. Excluding non-recurring expenses and divestments in this period, net income would reach COP 680,754 billion, representing an 86% increase.

Separate Financial Statements

Grupo Nutresa S.A.'s Separate Financial Statements, report net operating income of COP 549,876 billion, of which COP 549,580 billion corresponds to profit from equity method investments in food companies, and COP 296 billion to dividends from the investment portfolio. Net income is COP 712,028 billion.

This communication includes the consolidated and separate income statements, the financial position statement as of June 30th 2025, and the related financial indicators.

CONSOLIDATED FINANCIAL STATEMENTS

INCOME STATEMENT AS OF JUNE 30, 2025

	January-June 2025	% Revenues	January-June 2024	% Revenues	% Var.
Continuing operations					
Operating revenue	10.038.263		8.768.105		14,5%
Cost of goods sold	(6.190.559)	-61,7%	(5.236.805)	-59,7%	18,2%
Gross profit	3.847.704	38,3%	3.531.300	40,3%	9,0%
Administrative expenses	(369.639)	-3,7%	(351.285)	-4,0%	5,2%
Sales expenses	(2.297.755)	-22,9%	(2.231.250)	-25,4%	3,0%
Exchange differences on operating assets and liabilities	16.710	0,2%	(35.232)	-0,4%	-147,4%
Other operating income, net	48.928	0,5%	4.046	0,0%	N/A
Operating profit	1.245.948	12,4%	917.579	10,5%	35,8%
Financial income	250.381	2,5%	28.368	0,3%	N/A
Financial expenses	(582.436)	-5,8%	(384.466)	-4,4%	51,5%
Dividends	309	0,0%	291	0,0%	6,2%
Exchange differences on non-operating assets and liabilities	(12.461)	-0,1%	28.713	0,3%	-143,4%
Share of profit of associates and joint ventures	(11.451)	-0,1%	(12.961)	-0,1%	-11,7%
Other income, net	173.336	1,7%	2.518	0,0%	N/A
Income before tax and non-controlling interest	1.063.626	10,6%	580.042	6,6%	83,4%
Current income tax	(233.077)	-2,3%	(216.730)	-2,5%	7,5%
Deferred income tax	(17.831)	-0,2%	9.217	0,1%	N/A
Profit after taxes from continuous operations	812.718	8,1%	372.529	4,2%	118,2%
Discontinued operations, after income tax	(93.907)	-0,9%	-	0,0%	-
Net profit for the period	718.811	7,2%	372.529	4,2%	93,0%
Non-controlling interest	6.044	0,1%	6.604	0,1%	-8,5%
Profit for the period attributable to controlling interest	712.767	7,1%	365.925	4,2%	94,8%
EBITDA	1.477.609	14,7%	1.187.534	13,5%	24,4%

FINANCIAL POSITION STATEMENT AS OF JUNE 30, 2025

	June 2025	December 2024	% Var.
ASSETS			
Current assets			
Cash and cash equivalents	850.858	1.128.399	-24,6%
Financial assets measured at amortized cost	8.930.472	0	-
Trade receivables and other account receivables, net	2.267.121	2.118.559	7,0%
Inventories, net	2.640.385	2.447.873	7,9%
Biological assets	168.333	182.095	-7,6%
Other assets	830.425	539.202	54,0%
Non-current assets held for sale	8.162	97	N/A
Total current assets	15.695.756	6.416.225	144,6%
Non-current assets			
Trade receivables and other account receivables, net	51.143	48.401	5,7%
Investments in associates and joint ventures	394.809	259.337	52,2%
Equity investments measured at fair value	91.662	164.415	-44,2%
Property, plant and equipment, net	4.334.360	4.344.601	-0,2%
Right-of-use assets	950.562	1.007.565	-5,7%
Investment properties	7.636	7.794	-2,0%
Goodwill	2.416.800	2.463.605	-1,9%
Other intangible assets	1.368.053	1.391.983	-1,7%
Deferred tax assets	833.112	821.992	1,4%
Other assets	14.365	16.544	-13,2%
Total non-current assets	10.462.502	10.526.237	-0,6%
TOTAL ASSETS	26.158.258	16.942.462	54,4%
LIABILITIES			
Current liabilities			
Financial obligations	486.277	567.649	-14,3%
Lease liabilities	198.716	207.565	-4,3%
Trade payables and other payables	2.158.863	2.041.127	5,8%
Income tax and taxes payable	724.683	433.511	67,2%
Employee benefits liabilities	240.019	333.523	-28,0%
Provisions	6.872	7.595	-9,5%
Other liabilities	334.782	110.437	N/A
Total current liabilities	4.150.212	3.701.407	12,1%
Non-current liabilities			
Financial obligations	12.620.635	3.836.502	N/A
Lease liabilities	886.494	925.843	-4,3%
Employee benefits liabilities	199.921	216.919	-7,8%
Deferred tax liabilities	1.164.621	1.135.480	2,6%
Provisions	7.317	7.458	-1,9%
Total non-current liabilities	14.878.988	6.122.202	143,0%
TOTAL LIABILITIES	19.029.200	9.823.609	93,7%
SHAREHOLDER EQUITY			
Equity attributable to the controlling interest	7.072.731	7.036.561	0,5%
Non-controlling interest	56.327	82.292	-31,6%
TOTAL SHAREHOLDER EQUITY	7.129.058	7.118.853	0,1%
TOTAL LIABILITIES AND EQUITY	26.158.258	16.942.462	54,4%

SEPARATE FINANCIAL STATEMENTS

INCOME STATEMENT AS OF JUNE 30, 2025

	January-June 2025	% Revenues	January-June 2024	% Revenues	% Var.
Portfolio dividends	296	0,1%	276	0,1%	7,2%
Share of profit for the period of subsidiaries	561.845	102,2%	375.660	103,9%	49,6%
Share of profit for the period of associates	(12.265)	-2,2%	(14.479)	-4,0%	-15,3%
Gross profit	549.876	100,0%	361.457	100,0%	52,1%
Administrative expenses	(7.154)	-1,3%	(1.989)	-0,6%	N/A
Exchange differences on operating assets and liabilities	(125)	0,0%	153	0,0%	-181,7%
Other operating income, net	182.321	33,2%	3.520	1,0%	N/A
Operating profit	724.918	131,8%	363.141	100,5%	99,6%
Financial income	743	0,1%	7	0,0%	N/A
Financial expenses	(212)	0,0%	(189)	-0,1%	12,2%
Exchange differences on non-operating assets and liabilities	(5.929)	-1,1%	7	0,0%	N/A
Income before tax	719.520	130,9%	362.966	100,4%	98,2%
Current income tax	(4.496)	-0,8%	(853)	-0,2%	N/A
Deferred income tax	(2.996)	-0,5%	2.987	0,8%	N/A
Net profit for the period	712.028	129,5%	365.100	101,0%	95,0%
Earnings per share	1555,79		797,59		95,1%

FINANCIAL POSITION STATEMENT AS OF JUNE 30, 2025

	June 2025	December 2024	% Var.
ASSETS			
Current assets			
Cash and cash equivalents	29.245	109	N/A
Trade receivables and other account receivables, net	52.117	21.569	141,6%
Other assets	8.749	192	N/A
Total current assets	90.111	21.870	N/A
Non-current assets			
Trade receivables and other account receivables, net	45	64	-29,7%
Investments in subsidiaries	7.518.427	7.009.818	7,3%
Investments in associates	85.817	189.852	-54,8%
Equity investments measured at fair value	12.482	80.798	-84,6%
Right-of-use assets	14	25	-44,0%
Other assets	0	3	-100,0%
Total non-current assets	7.616.785	7.280.560	4,6%
TOTAL ASSETS	7.706.896	7.302.430	5,5%
LIABILITIES			
Current liabilities			
Trade payables and other payables	62.213	15.875	N/A
Income tax and taxes payable	13.909	4.339	N/A
Lease liabilities	0	29	-100,0%
Employee benefits liabilities	162	4.521	-96,4%
Total current liabilities	76.284	24.764	N/A
Non-current liabilities			
Employee benefits liabilities	304	2.287	-86,7%
Deferred tax liabilities	5.204	2.370	119,6%
Other liabilities	5.731	-	-
Lease liabilities	16	1	N/A
Total non-current liabilities	11.255	4.658	141,6%
TOTAL LIABILITIES	87.539	29.422	197,5%
SHAREHOLDER EQUITY	7.619.357	7.273.008	4,8%
TOTAL LIABILITIES AND EQUITY	7.706.896	7.302.430	5,5%

INDICATORS

Consolidated	June 2025	December 2024
Indebtedness - Net debt/EBITDA (12 months)	4,87	1,53
Solvency - Assets/Liabilities	1,37	1,72
Liquidity - Current Assets/Current Liabilities	3,78	1,73
Separate	June 2025	December 2024
Indebtedness - Net debt/EBITDA	-	-
Solvency - Assets/Liabilities	88,04	248,20
Liquidity - Current Assets/Current Liabilities	1,18	0,88