

During 2025, Grupo Nutresa recorded sales of COP 20.6 trillion and an adjusted EBITDA of COP 3.45 trillion

- At the end of the year, Grupo Nutresa's consolidated sales of COP 20.6 trillion, a growth of 10.7% compared to 2024.
- International revenues reached COP 8.3 trillion, reflecting a growth of 11.9%. In dollars, they amounted to USD 2.2 trillion, reflecting a 31.3% increase.
- Sales in Colombia reached COP 12.3 trillion, registering a 9.9% growth.
- The company continues to advance in its transformation efforts toward a more flexible, competitive, and global operation. As a result, Grupo Nutresa's annual EBITDA adjusted for non-recurring expenses, reached COP 3.45 trillion. During the fourth quarter, adjusted EBITDA was COP 1.02 trillion with a margin of 19.3%.
- Net income, excluding non-recurring expenses, was COP 1.7 trillion, a 126.6% increase. Accounting profit, including non-recurring restructuring expenses, was COP 1.2 trillion.

Medellín, February 19, 2026. Grupo Nutresa S.A. (BVC: NUTRESA) reports the accumulated financial results of year 2025.

Solid growth across all operating regions and categories, coupled with steady improvements in profitability and efficiency, defined the results for the period.

This performance reflects the results of the organizational transformation strategy initiated in early 2025, which focuses on efficiency, profitable investment, and a commitment to creating social, environmental, and economic value.

Consolidated Financial Results as of December 31, 2025

During 2025, Grupo Nutresa reported sales of COP 20.6 trillion, 10.7% higher than those reported in 2024. Key factors contributing to this growth include: (i) regional geographic diversification, (ii) the strength of its brands and leading market positions, and (iii) the service provided by its distribution network.

The strength of these results was supported by positive sales growth both in Colombia and internationally.

Sales by Geography and Business Units

International Performance

Sales from international platforms totaled COP 8.3 trillion, which marks an 11.9% rise and constitutes 40.4% of the total sales. When measured in US dollars, this revenue saw a significant 31.3% jump, reaching USD 2.2 trillion.

International expansion was robust across all major operating regions, driven by the performance of the Coffee (+56.6%), Chocolate (+50.1%), and Biscuits (+25.2%) businesses.

Local Performance

Colombian sales reached COP 12.3 trillion, marking a 9.9% increase compared to the previous year and contributing 59.6% to the Group's total sales. This result was driven by consistent growth across all eight of the Group's main business units. The Coffee business unit achieved the highest growth at +29%, followed by Ice Cream (+12%), Biscuits (+9.3%), and Chocolates (+9.2%).

Profitability and Net Income

The strong business performance during 2025, coupled with the cost and expense optimization strategy implemented throughout the year, resulted in a considerable expansion of the Group's margins.

In terms of profitability, EBITDA adjusted for non-recurring expenses reached COP 3.45 trillion, with a margin of 16.8%. During Q4, EBITDA adjusted for non-recurring expenses was COP 1.02 trillion, with a margin of 19.3%.

During the transformation process carried out in 2025, Grupo Nutresa incurred COP 534 billion in non-recurring restructuring expenses. Reported EBITDA, including these expenses, was COP 2.9 trillion.

To summarize the financial results, the Group's adjusted net income, after all the aforementioned elements, increased by 126.6% to COP 1.7 trillion. After including non-recurring expenses, the net income was at COP 1.2 trillion.

According to **Jaime Gilinski, President of Grupo Nutresa**, the Company's 2025 financial results highlight the strength of its corporate capabilities and the successful execution of its sustainable profitability strategy. This strategy involves transforming the business model to be more efficient, agile, and relevant to consumers.



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Looking ahead to 2026, the Company remains committed to profitable growth, expanding its market presence, and intensifying its efforts to optimize costs and expenses, all aimed at generating sustainable long-term value.

Separate Financial Statements

The separate financial statements of Grupo Nutresa S.A. report net operating income of COP 1,260.956 billion, of which COP 1,080.316 billion corresponds to profit from the equity method of investments in food companies; COP 296 million to dividends from the investment portfolio; and COP 180.344 million to income from the sale of investments. Net income is COP 1,243.278 billion.

The consolidated and separate financial statements, the statement of financial position as of December 31, 2025, and related financial indicators form an integral part of this press release.

CONSOLIDATED FINANCIAL STATEMENTS
INCOME STATEMENT AS OF DECEMBER 31, 2025

	2025	% Revenues	2025- No non-recurring expenses	% Revenues	2024	% Revenues	% Var.	% Var No non-recurring expenses
Continuing operations								
Operating revenue	20.578.988		20.573.703		18.589.956		10,7%	10,7%
Cost of goods sold	(12.457.813)	-60,5%	(12.421.604)	-60,4%	(11.304.753)	-60,8%	10,2%	9,9%
Gross profit	8.121.175	39,5%	8.152.099	39,6%	7.285.203	39,2%	11,5%	11,9%
Administrative expenses	(914.184)	-4,4%	(676.501)	-3,3%	(737.361)	-4,0%	24,0%	-8,3%
Sales expenses	(4.851.168)	-23,6%	(4.612.980)	-22,4%	(4.682.271)	-25,2%	3,6%	-1,5%
Exchange differences on operating assets and liabilities	(5.984)	0,0%	(5.984)	0,0%	(28.611)	-0,2%	-79,1%	-79,1%
Other operating income, net	53.519	0,3%	80.905	0,4%	4.036	0,0%	N/A	N/A
Operating profit	2.403.358	11,7%	2.937.539	14,3%	1.840.996	9,9%	30,5%	59,6%
Financial income	636.108	3,1%	636.108	3,1%	59.149	0,3%	N/A	N/A
Financial expenses	(1.547.370)	-7,5%	(1.547.370)	-7,5%	(728.099)	-3,9%	112,5%	112,5%
Dividends	372	0,0%	372	0,0%	304	0,0%	22,4%	22,4%
Exchange differences on non-operating assets and liabilities	8.298	0,0%	8.298	0,0%	39.428	0,2%	-79,0%	-79,0%
Share of profit of associates and joint ventures	(3.939)	0,0%	(3.939)	0,0%	(10.787)	-0,1%	-63,5%	-63,5%
Other income (expenses), net	149.997	0,7%	(30.121)	-0,1%	(18.700)	-0,1%	N/A	61,1%
Income before tax and non-controlling interest	1.646.824	8,0%	2.000.887	9,7%	1.182.291	6,4%	39,3%	69,2%
Current income tax	(414.106)	-2,0%	(414.106)	-2,0%	(438.769)	-2,4%	-5,6%	-5,6%
Deferred income tax	124.973	0,6%	124.973	0,6%	21.832	0,1%	N/A	472,4%
Profit after taxes from continuous operations	1.357.691	6,6%	1.711.754	8,3%	765.354	4,1%	77,4%	123,7%
Discontinued operations, after income tax	(112.355)	-0,5%	-	0,0%	-	0,0%	-	-
Net profit for the period	1.245.336	6,1%	1.711.754	8,3%	765.354	4,1%	62,7%	123,7%
Non-controlling interest	9.571	0,0%	9.571	0,0%	14.073	0,1%	-32,0%	-32,0%
Profit for the period attributable to controlling interest	1.235.765	6,0%	1.702.183	8,3%	751.281	4,0%	64,5%	126,6%
EBITDA	2.912.861	14,2%	3.447.042	16,8%	2.373.796	12,8%	22,7%	45,2%

STATEMENT OF FINANCIAL POSITION AS OF DECEMBER 31, 2025

	December 2025	December 2024	% Var.
ASSETS			
Current assets			
Cash and cash equivalents	3.195.196	1.128.399	183,2%
Financial assets measured at amortized cost	102.540	0	-
Trade receivables and other account receivables, net	2.108.177	2.118.559	-0,5%
Inventories, net	2.558.764	2.447.873	4,5%
Biological assets	179.106	182.095	-1,6%
Other assets	659.277	539.202	22,3%
Non-current assets held for sale	14.930	97	N/A
Total current assets	8.817.990	6.416.225	37,4%
Non-current assets			
Financial assets measured at amortized cost	8.630.388	0	-
Trade receivables and other account receivables, net	49.169	48.401	1,6%
Investments in associates and joint ventures	61.246	259.337	-76,4%
Equity investments measured at fair value	47.988	164.415	-70,8%
Property, plant and equipment, net	4.361.575	4.344.601	0,4%
Right-of-use assets	857.059	1.007.565	-14,9%
Investment properties	7.478	7.794	-4,1%
Goodwill	2.347.166	2.463.605	-4,7%
Other intangible assets	1.328.762	1.391.983	-4,5%
Deferred tax assets	895.863	821.992	9,0%
Other assets	14.641	16.544	-11,5%
Total non-current assets	18.601.335	10.526.237	76,7%
TOTAL ASSETS	27.419.325	16.942.462	61,8%
LIABILITIES			
Current liabilities			
Financial obligations	902.519	567.649	59,0%
Loans from related parties	6.836	0	-
Lease liabilities	158.714	207.565	-23,5%
Trade payables and other payables	2.370.452	2.041.127	16,1%
Income tax and taxes payable	471.059	433.511	8,7%
Employee benefits liabilities	432.304	333.523	29,6%
Provisions	4.266	7.595	-43,8%
Other liabilities	127.218	110.437	15,2%
Total current liabilities	4.473.368	3.701.407	20,9%
Non-current liabilities			
Financial obligations	14.285.982	3.836.502	N/A
Loans from related parties	1.116.228	0	-
Lease liabilities	839.400	925.843	-9,3%
Employee benefits liabilities	185.655	216.919	-14,4%
Deferred tax liabilities	1.095.048	1.135.480	-3,6%
Provisions	6.933	7.458	-7,0%
Total non-current liabilities	17.529.246	6.122.202	186,3%
TOTAL LIABILITIES	22.002.614	9.823.609	124,0%
SHAREHOLDER EQUITY			
Equity attributable to the controlling interest	5.377.738	7.036.561	-23,6%
Non-controlling interest	38.973	82.292	-52,6%
TOTAL SHAREHOLDER EQUITY	5.416.711	7.118.853	-23,9%
TOTAL LIABILITIES AND EQUITY	27.419.325	16.942.462	61,8%

SEPARATE FINANCIAL STATEMENTS

INCOME STATEMENT AS OF DECEMBER 31, 2025

	2025	% Revenues	2024	% Revenues	% Var.
Portfolio dividends	296	0,0%	276	0,0%	7,2%
Share of profit for the period of subsidiaries	1.092.918	86,7%	767.905	102,1%	42,3%
Share of profit for the period of associates	(11.940)	-0,9%	(19.575)	-2,6%	-39,0%
Impairment of investments in associates	(662)	-0,1%	-	0,0%	-
Income from sale of investments in associates	180.344	14,3%	3.521	0,5%	N/A
Gross profit	1.260.956	100,0%	752.127	100,0%	67,7%
Administrative expenses	(21.751)	-1,7%	(5.967)	-0,8%	N/A
Exchange differences on operating assets and liabilities	1.627	0,1%	159	0,0%	N/A
Other operating income, net	13.980	1,1%	1	0,0%	N/A
Operating profit	1.254.812	99,5%	746.320	99,2%	68,1%
Financial income	1.681	0,1%	30	0,0%	N/A
Financial expenses	(848)	-0,1%	(391)	-0,1%	116,9%
Exchange differences on non-operating assets and liabilities	(9.178)	-0,7%	6	0,0%	N/A
Income before tax	1.246.467	98,9%	745.965	99,2%	67,1%
Current income tax	(5.969)	-0,5%	(293)	0,0%	N/A
Deferred income tax	2.780	0,2%	4.770	0,6%	-41,7%
Net profit for the period	1.243.278	98,6%	750.442	99,8%	65,7%
Earnings per share	2.722,38		1.639,39		66,1%

STATEMENT OF FINANCIAL POSITION AS OF DECEMBER 31, 2025

	December 2025	December 2024	% Var.
ASSETS			
Current assets			
Cash and cash equivalents	21.802	109	N/A
Trade and other receivables	80.597	21.569	N/A
Other assets	278	192	44,8%
Total current assets	102.677	21.870	N/A
Non-current assets			
Trade and other receivables	58	64	-9,4%
Investments in subsidiaries	7.011.837	7.009.818	0,0%
Investments in associates	0	189.852	-100,0%
Equity investments measured at fair value	2.035	80.798	-97,5%
Property, plant and equipment, net	245	0	-
Deferred tax assets	1.697	-	-
Right-of-use assets	0	25	-100,0%
Other assets	0	3	-100,0%
Total non-current assets	7.015.872	7.280.560	-3,6%
TOTAL ASSETS	7.118.549	7.302.430	-2,5%
LIABILITIES			
Current liabilities			
Trade payables and other payables	49.768	15.875	N/A
Income tax and taxes payable	3.046	4.339	-29,8%
Lease liabilities	0	29	-100,0%
Employee benefits liabilities	3.384	4.521	-25,1%
Total current liabilities	56.198	24.764	126,9%
Non-current liabilities			
Employee benefits liabilities	260	2.287	-88,6%
Deferred tax liabilities	0	2.370	-100,0%
Other liabilities	3.002	-	-
Lease liabilities	0	1	-100,0%
Total non-current liabilities	3.262	4.658	-30,0%
TOTAL LIABILITIES	59.460	29.422	102,1%
SHAREHOLDER EQUITY	7.059.089	7.273.008	-2,9%
TOTAL LIABILITIES AND EQUITY	7.118.549	7.302.430	-2,5%

INDICADORES

Consolidado	Diciembre 2025	Marzo 2025	Diciembre 2024
Endeudamiento* - Deuda Neta/EBITDA Sin gastos no recurrentes (12 meses)	3,73	5,29	1,83
Endeudamiento* - Deuda Neta/Ebitda del último trimestre con ebitda ajustado anualizado*	3,16	4,50	1,83
Solvencia - Activo/pasivo	1,25	1,39	1,72
Liquidez - Activo corriente/pasivo corriente	1,97	1,31	1,73

Separado	Diciembre 2025	Marzo 2025	Diciembre 2024
Endeudamiento - Deuda Neta/EBITDA	-	-	-
Solvencia - Activo/pasivo	119,72	375,37	248,20
Liquidez - Activo corriente/pasivo corriente	1,83	6,83	0,88

*Total indebtedness includes debt principal, hedges, and finance lease liabilities